

Local Market Update – January 2022

A Research Tool Provided by Central Virginia Regional MLS.



New Kent County

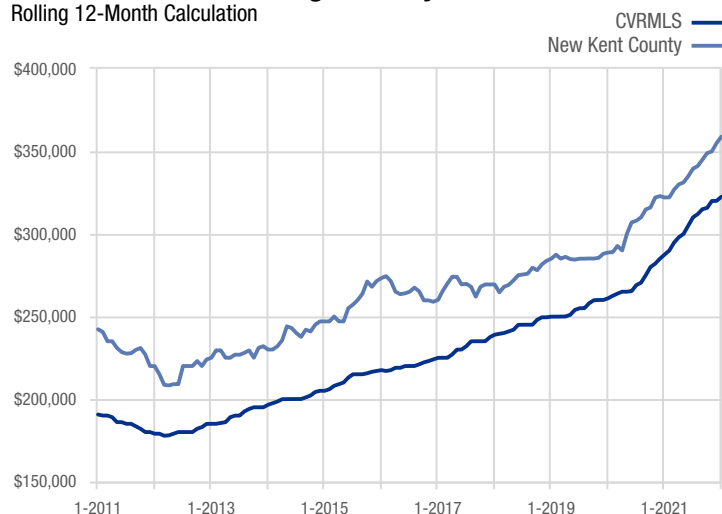
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	48	50	+ 4.2%	48	50	+ 4.2%
Pending Sales	40	48	+ 20.0%	40	48	+ 20.0%
Closed Sales	18	31	+ 72.2%	18	31	+ 72.2%
Days on Market Until Sale	53	25	- 52.8%	53	25	- 52.8%
Median Sales Price*	\$294,500	\$370,445	+ 25.8%	\$294,500	\$370,445	+ 25.8%
Average Sales Price*	\$290,387	\$375,272	+ 29.2%	\$290,387	\$375,272	+ 29.2%
Percent of Original List Price Received*	99.3%	101.4%	+ 2.1%	99.3%	101.4%	+ 2.1%
Inventory of Homes for Sale	68	40	- 41.2%	—	—	—
Months Supply of Inventory	1.5	0.8	- 46.7%	—	—	—

Condo/Town	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	3	—	0	3	—
Pending Sales	4	1	- 75.0%	4	1	- 75.0%
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	21	—	—	21	—
Median Sales Price*	—	\$319,115	—	—	\$319,115	—
Average Sales Price*	—	\$319,115	—	—	\$319,115	—
Percent of Original List Price Received*	—	101.1%	—	—	101.1%	—
Inventory of Homes for Sale	0	12	—	—	—	—
Months Supply of Inventory	—	5.7	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

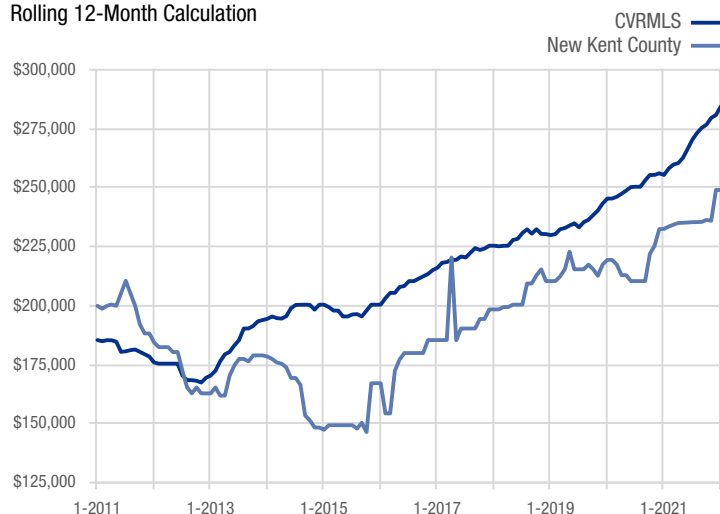
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.