

Local Market Update – January 2022

A Research Tool Provided by Central Virginia Regional MLS.



Newport News City

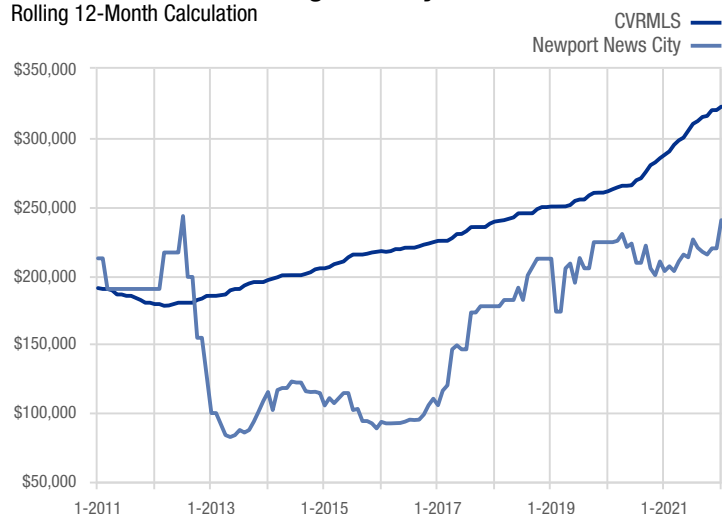
| Single Family | January | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 3 | 0 | - 100.0% | 3 | 0 | - 100.0% |
| Pending Sales | 3 | 2 | - 33.3% | 3 | 2 | - 33.3% |
| Closed Sales | 2 | 3 | + 50.0% | 2 | 3 | + 50.0% |
| Days on Market Until Sale | 11 | 12 | + 9.1% | 11 | 12 | + 9.1% |
| Median Sales Price* | \$201,450 | \$280,000 | + 39.0% | \$201,450 | \$280,000 | + 39.0% |
| Average Sales Price* | \$201,450 | \$310,833 | + 54.3% | \$201,450 | \$310,833 | + 54.3% |
| Percent of Original List Price Received* | 101.0% | 99.8% | - 1.2% | 101.0% | 99.8% | - 1.2% |
| Inventory of Homes for Sale | 3 | 2 | - 33.3% | — | — | — |
| Months Supply of Inventory | 1.2 | 0.7 | - 41.7% | — | — | — |

| Condo/Town | January | | | Year to Date | | |
|--|---------|------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Pending Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of Original List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | — | — | — |
| Months Supply of Inventory | 1.0 | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

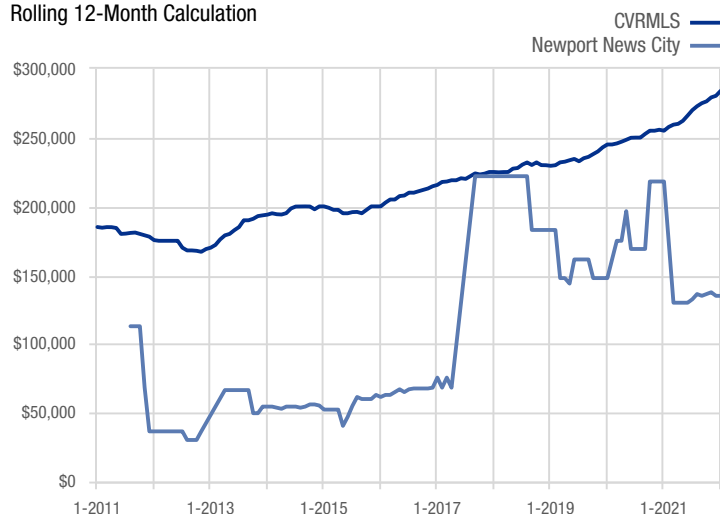
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.