

Local Market Update – January 2022

A Research Tool Provided by Central Virginia Regional MLS.



Petersburg City

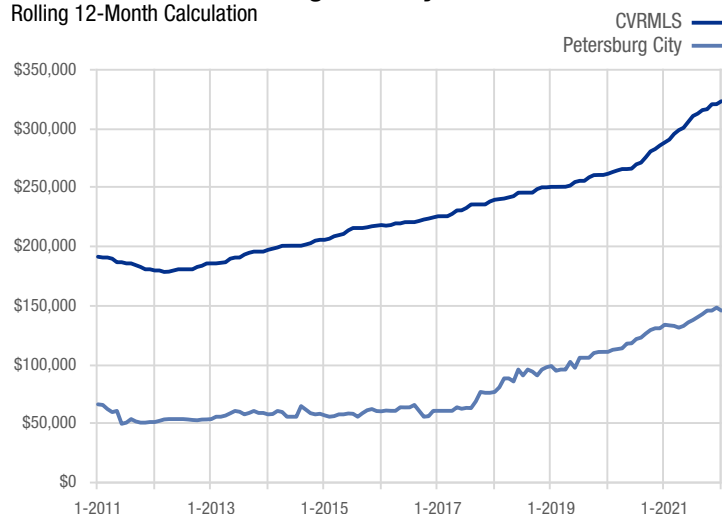
| Single Family | January | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 48 | 51 | + 6.3% | 48 | 51 | + 6.3% |
| Pending Sales | 34 | 56 | + 64.7% | 34 | 56 | + 64.7% |
| Closed Sales | 33 | 36 | + 9.1% | 33 | 36 | + 9.1% |
| Days on Market Until Sale | 26 | 17 | - 34.6% | 26 | 17 | - 34.6% |
| Median Sales Price* | \$138,200 | \$85,000 | - 38.5% | \$138,200 | \$85,000 | - 38.5% |
| Average Sales Price* | \$134,580 | \$129,081 | - 4.1% | \$134,580 | \$129,081 | - 4.1% |
| Percent of Original List Price Received* | 94.2% | 92.1% | - 2.2% | 94.2% | 92.1% | - 2.2% |
| Inventory of Homes for Sale | 62 | 54 | - 12.9% | — | — | — |
| Months Supply of Inventory | 1.8 | 1.2 | - 33.3% | — | — | — |

| Condo/Town | January | | | Year to Date | | |
|--|----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 1 | 1 | 0.0% | 1 | 1 | 0.0% |
| Closed Sales | 1 | 1 | 0.0% | 1 | 1 | 0.0% |
| Days on Market Until Sale | 5 | 19 | + 280.0% | 5 | 19 | + 280.0% |
| Median Sales Price* | \$70,000 | \$111,000 | + 58.6% | \$70,000 | \$111,000 | + 58.6% |
| Average Sales Price* | \$70,000 | \$111,000 | + 58.6% | \$70,000 | \$111,000 | + 58.6% |
| Percent of Original List Price Received* | 94.6% | 100.9% | + 6.7% | 94.6% | 100.9% | + 6.7% |
| Inventory of Homes for Sale | 0 | 1 | — | — | — | — |
| Months Supply of Inventory | — | 0.7 | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

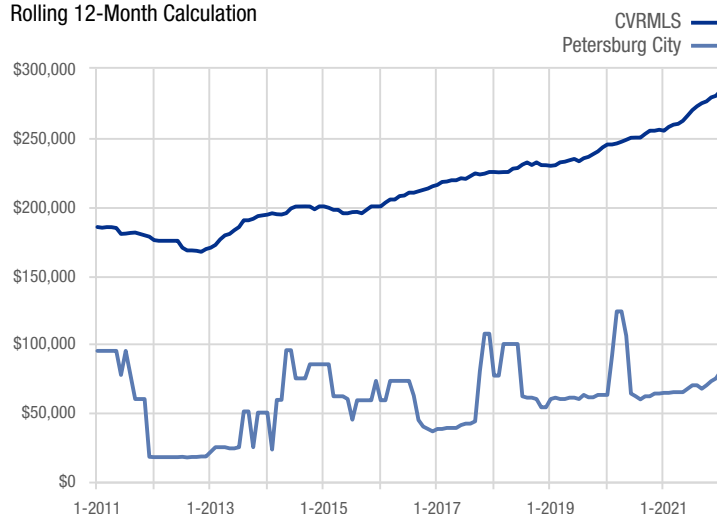
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.