

Local Market Update – January 2022

A Research Tool Provided by Central Virginia Regional MLS.



Powhatan County

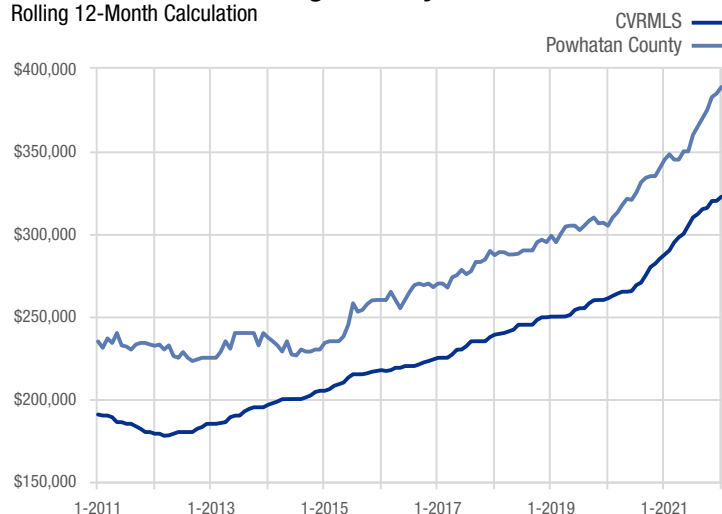
| Single Family | January | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 41 | 33 | - 19.5% | 41 | 33 | - 19.5% |
| Pending Sales | 33 | 27 | - 18.2% | 33 | 27 | - 18.2% |
| Closed Sales | 35 | 26 | - 25.7% | 35 | 26 | - 25.7% |
| Days on Market Until Sale | 21 | 37 | + 76.2% | 21 | 37 | + 76.2% |
| Median Sales Price* | \$362,500 | \$405,500 | + 11.9% | \$362,500 | \$405,500 | + 11.9% |
| Average Sales Price* | \$417,450 | \$453,863 | + 8.7% | \$417,450 | \$453,863 | + 8.7% |
| Percent of Original List Price Received* | 101.0% | 98.7% | - 2.3% | 101.0% | 98.7% | - 2.3% |
| Inventory of Homes for Sale | 49 | 24 | - 51.0% | — | — | — |
| Months Supply of Inventory | 1.0 | 0.5 | - 50.0% | — | — | — |

| Condo/Town | January | | | Year to Date | | |
|--|---------|------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of Original List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

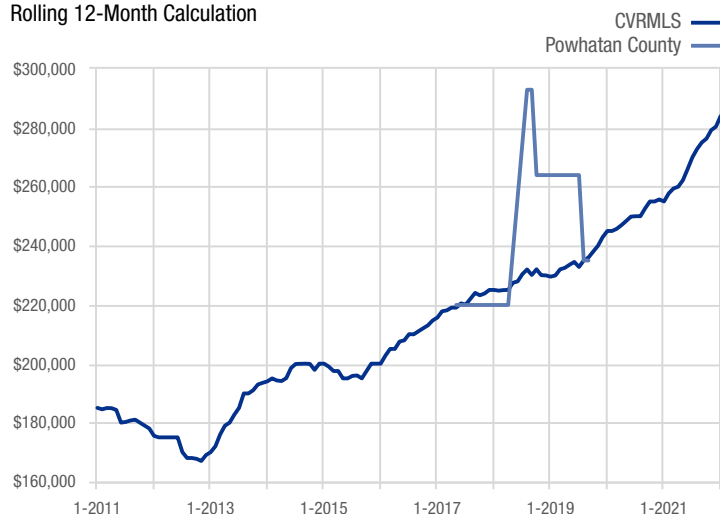
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.