

Local Market Update – January 2022

A Research Tool Provided by Central Virginia Regional MLS.



Prince George County

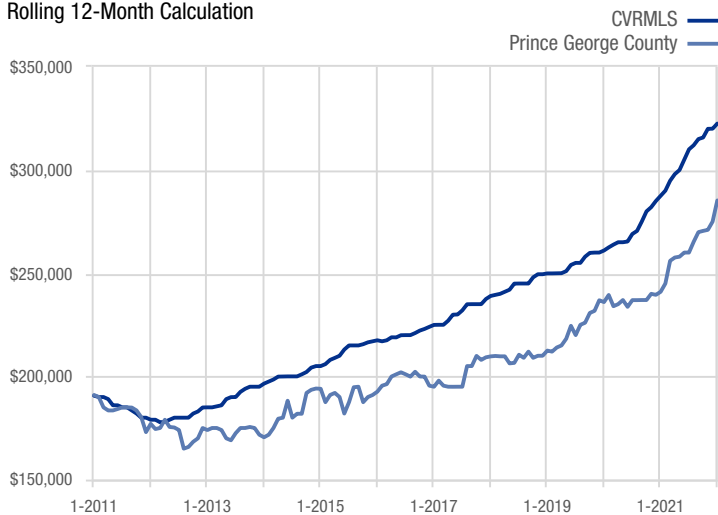
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	26	19	- 26.9%	26	19	- 26.9%
Pending Sales	21	22	+ 4.8%	21	22	+ 4.8%
Closed Sales	27	28	+ 3.7%	27	28	+ 3.7%
Days on Market Until Sale	49	20	- 59.2%	49	20	- 59.2%
Median Sales Price*	\$246,000	\$340,000	+ 38.2%	\$246,000	\$340,000	+ 38.2%
Average Sales Price*	\$281,030	\$373,606	+ 32.9%	\$281,030	\$373,606	+ 32.9%
Percent of Original List Price Received*	97.2%	99.8%	+ 2.7%	97.2%	99.8%	+ 2.7%
Inventory of Homes for Sale	32	22	- 31.3%	—	—	—
Months Supply of Inventory	1.0	0.7	- 30.0%	—	—	—

Condo/Town	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

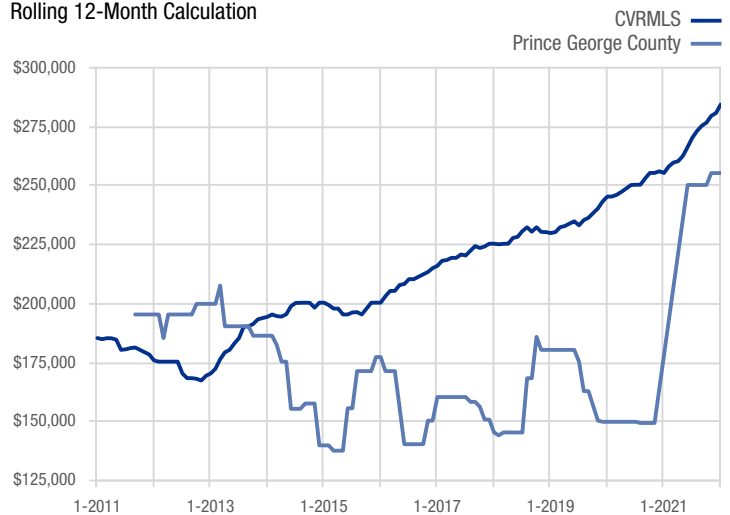
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.