

Local Market Update – January 2022

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

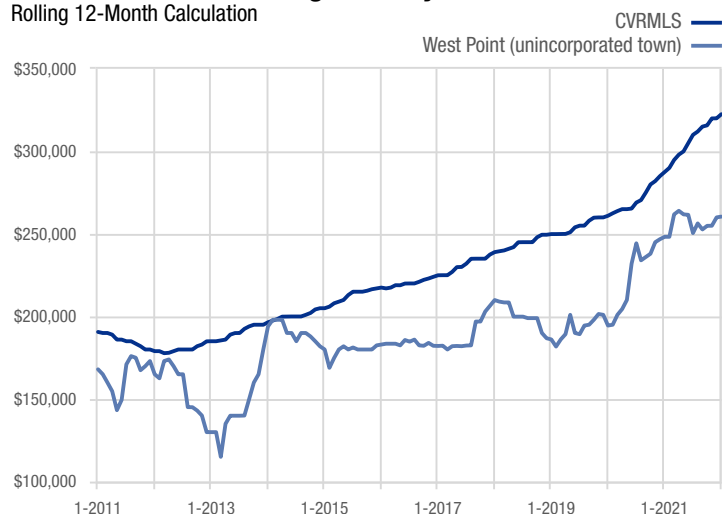
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	7	3	- 57.1%	7	3	- 57.1%
Pending Sales	10	2	- 80.0%	10	2	- 80.0%
Closed Sales	3	5	+ 66.7%	3	5	+ 66.7%
Days on Market Until Sale	45	27	- 40.0%	45	27	- 40.0%
Median Sales Price*	\$196,450	\$255,000	+ 29.8%	\$196,450	\$255,000	+ 29.8%
Average Sales Price*	\$187,483	\$245,480	+ 30.9%	\$187,483	\$245,480	+ 30.9%
Percent of Original List Price Received*	98.7%	99.8%	+ 1.1%	98.7%	99.8%	+ 1.1%
Inventory of Homes for Sale	9	4	- 55.6%	—	—	—
Months Supply of Inventory	1.5	0.7	- 53.3%	—	—	—

Condo/Town	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

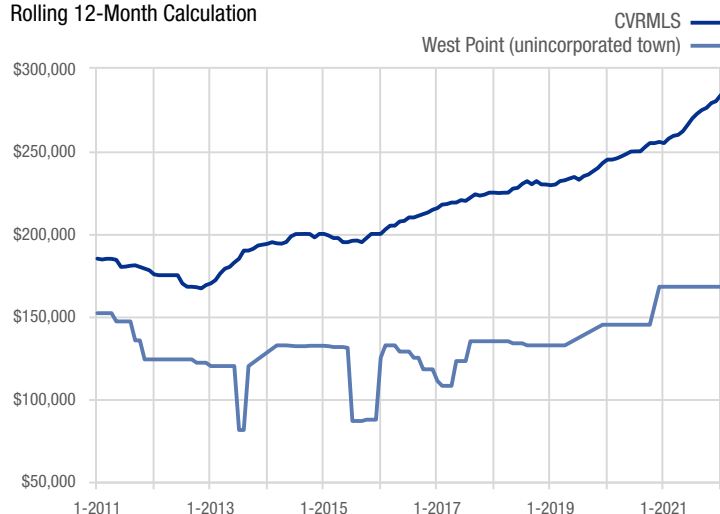
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.