

# Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Colonial Heights City

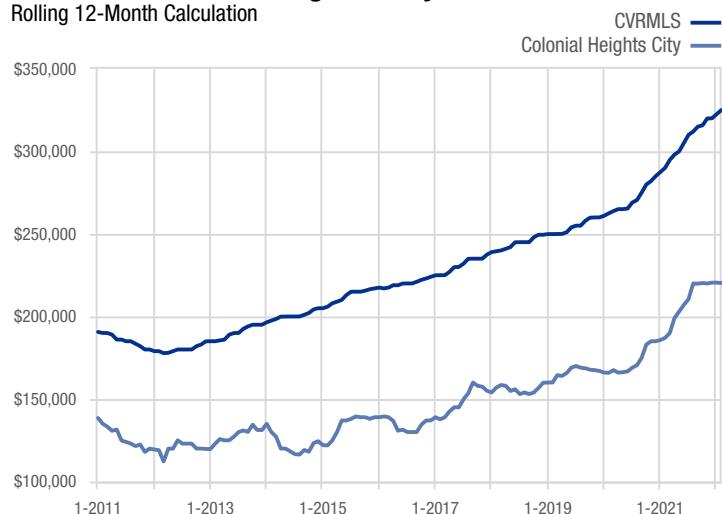
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	21	18	- 14.3%	38	42	+ 10.5%
Pending Sales	19	21	+ 10.5%	42	41	- 2.4%
Closed Sales	19	20	+ 5.3%	40	55	+ 37.5%
Days on Market Until Sale	25	14	- 44.0%	25	14	- 44.0%
Median Sales Price*	\$215,000	<b>\$212,500</b>	- 1.2%	\$193,500	<b>\$205,000</b>	+ 5.9%
Average Sales Price*	\$219,125	<b>\$223,833</b>	+ 2.1%	\$211,268	<b>\$220,648</b>	+ 4.4%
Percent of Original List Price Received*	97.7%	<b>103.5%</b>	+ 5.9%	98.3%	<b>101.9%</b>	+ 3.7%
Inventory of Homes for Sale	14	10	- 28.6%	—	—	—
Months Supply of Inventory	0.6	0.3	- 50.0%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	1	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	1	—	1	2	+ 100.0%
Days on Market Until Sale	—	4	—	28	5	- 82.1%
Median Sales Price*	—	<b>\$250,000</b>	—	\$143,675	<b>\$228,000</b>	+ 58.7%
Average Sales Price*	—	<b>\$250,000</b>	—	\$143,675	<b>\$228,000</b>	+ 58.7%
Percent of Original List Price Received*	—	<b>104.2%</b>	—	99.1%	<b>101.2%</b>	+ 2.1%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.8	0.5	- 37.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

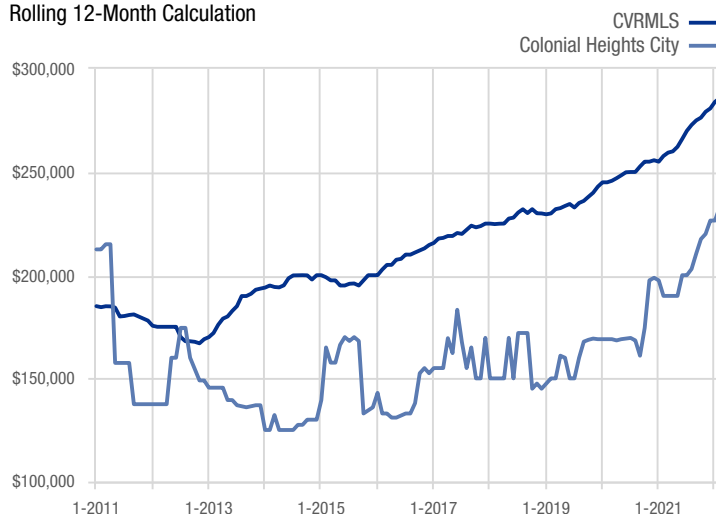
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.