

# Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Cumberland County

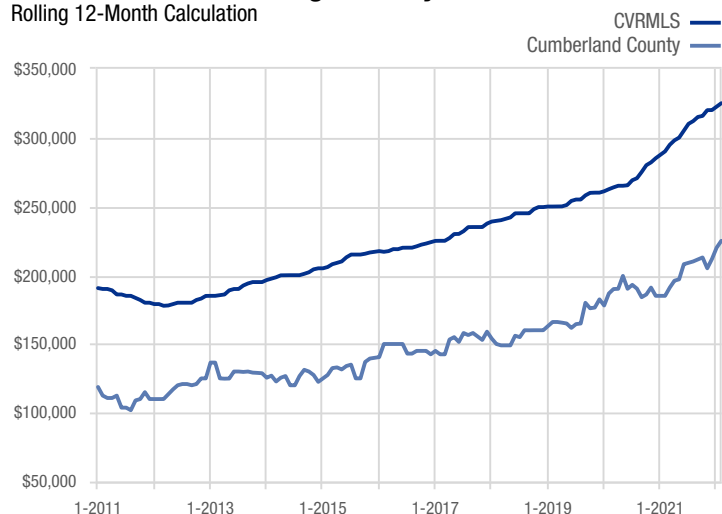
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	4	6	+ 50.0%	14	15	+ 7.1%
Pending Sales	7	6	- 14.3%	13	17	+ 30.8%
Closed Sales	5	10	+ 100.0%	12	18	+ 50.0%
Days on Market Until Sale	22	62	+ 181.8%	17	62	+ 264.7%
Median Sales Price*	\$197,000	<b>\$274,975</b>	+ 39.6%	\$166,000	<b>\$284,950</b>	+ 71.7%
Average Sales Price*	\$206,560	<b>\$324,540</b>	+ 57.1%	\$170,395	<b>\$298,347</b>	+ 75.1%
Percent of Original List Price Received*	97.6%	<b>97.3%</b>	- 0.3%	97.0%	<b>96.2%</b>	- 0.8%
Inventory of Homes for Sale	8	9	+ 12.5%	—	—	—
Months Supply of Inventory	0.9	1.1	+ 22.2%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

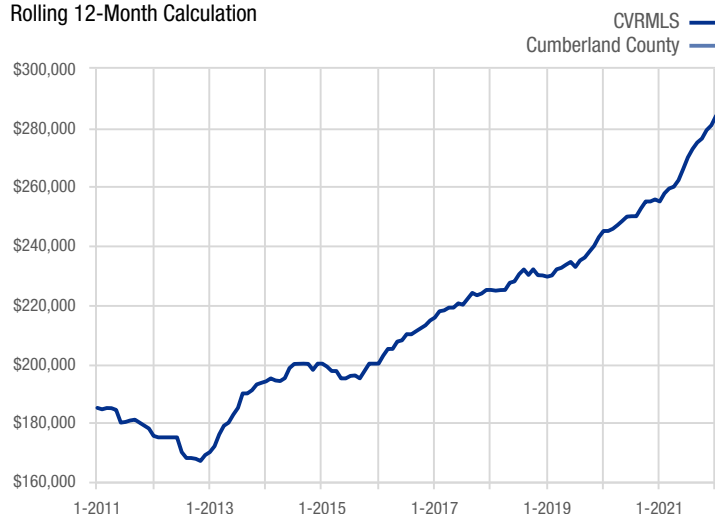
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.