

Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



Gloucester County

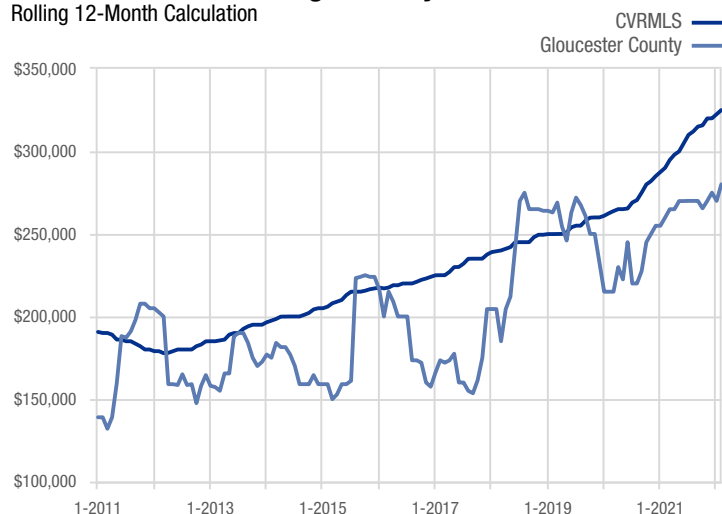
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	2	2	0.0%	5	4	- 20.0%
Pending Sales	3	1	- 66.7%	7	2	- 71.4%
Closed Sales	5	3	- 40.0%	5	6	+ 20.0%
Days on Market Until Sale	52	32	- 38.5%	52	19	- 63.5%
Median Sales Price*	\$231,700	\$362,000	+ 56.2%	\$231,700	\$261,960	+ 13.1%
Average Sales Price*	\$405,320	\$527,667	+ 30.2%	\$405,320	\$390,320	- 3.7%
Percent of Original List Price Received*	96.6%	96.9%	+ 0.3%	96.6%	99.1%	+ 2.6%
Inventory of Homes for Sale	10	3	- 70.0%	—	—	—
Months Supply of Inventory	2.6	0.9	- 65.4%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

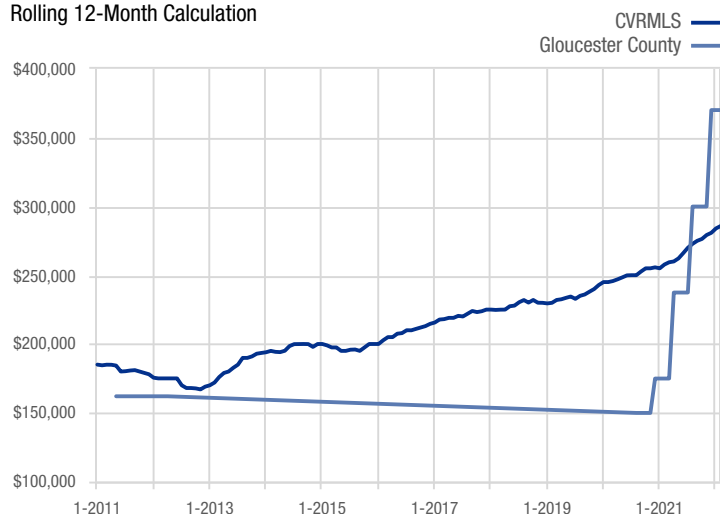
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.