

# Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Hopewell City

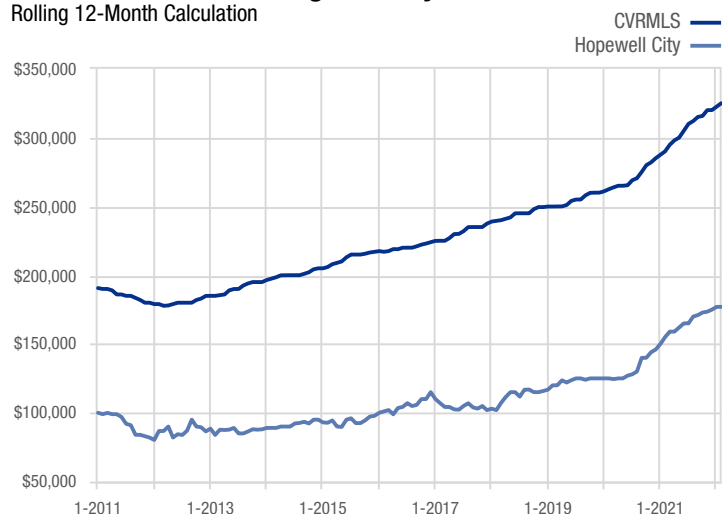
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	26	39	+ 50.0%	52	62	+ 19.2%
Pending Sales	31	42	+ 35.5%	59	67	+ 13.6%
Closed Sales	24	17	- 29.2%	45	49	+ 8.9%
Days on Market Until Sale	22	24	+ 9.1%	19	22	+ 15.8%
Median Sales Price*	\$165,000	<b>\$174,850</b>	+ 6.0%	\$169,900	<b>\$190,000</b>	+ 11.8%
Average Sales Price*	\$160,077	<b>\$173,047</b>	+ 8.1%	\$163,215	<b>\$189,882</b>	+ 16.3%
Percent of Original List Price Received*	99.2%	<b>99.2%</b>	0.0%	99.7%	<b>99.7%</b>	0.0%
Inventory of Homes for Sale	20	22	+ 10.0%	—	—	—
Months Supply of Inventory	0.7	0.6	- 14.3%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	1	—	2	3	+ 50.0%
Pending Sales	0	2	—	4	3	- 25.0%
Closed Sales	3	1	- 66.7%	3	2	- 33.3%
Days on Market Until Sale	25	8	- 68.0%	25	5	- 80.0%
Median Sales Price*	\$165,000	<b>\$169,900</b>	+ 3.0%	\$165,000	<b>\$179,950</b>	+ 9.1%
Average Sales Price*	\$184,967	<b>\$169,900</b>	- 8.1%	\$184,967	<b>\$179,950</b>	- 2.7%
Percent of Original List Price Received*	97.7%	<b>100.0%</b>	+ 2.4%	97.7%	<b>100.0%</b>	+ 2.4%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

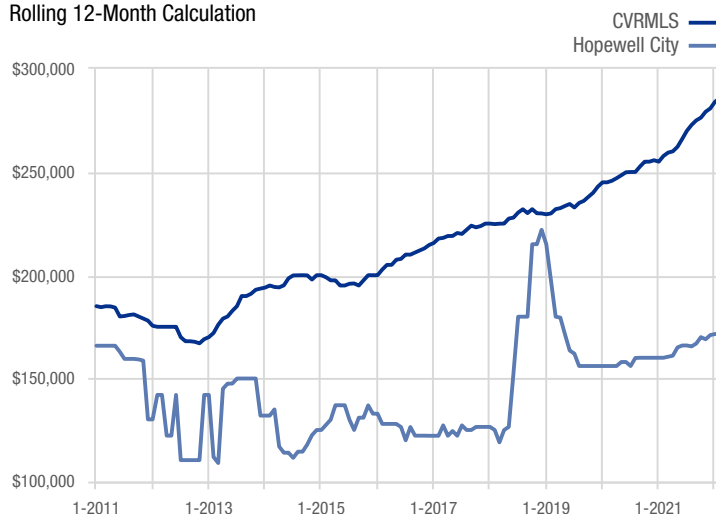
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.