

Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

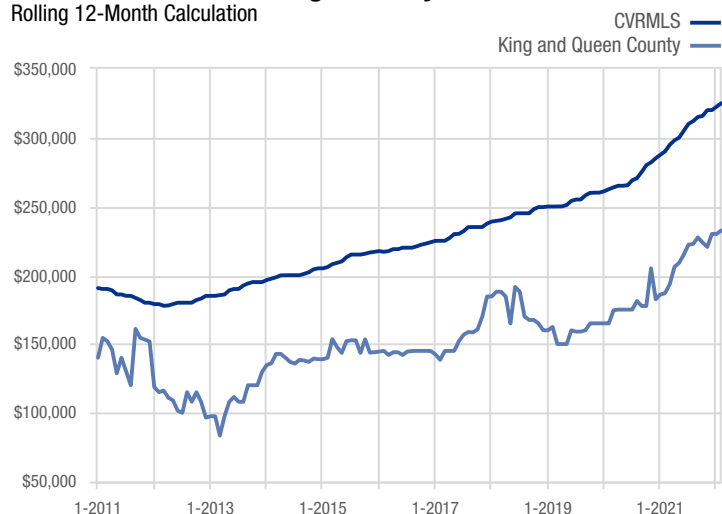
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	3	2	- 33.3%	10	5	- 50.0%
Pending Sales	3	3	0.0%	8	5	- 37.5%
Closed Sales	4	0	- 100.0%	9	3	- 66.7%
Days on Market Until Sale	10	—	—	11	18	+ 63.6%
Median Sales Price*	\$197,500	—	—	\$218,000	\$315,000	+ 44.5%
Average Sales Price*	\$224,000	—	—	\$220,425	\$278,333	+ 26.3%
Percent of Original List Price Received*	99.3%	—	—	99.2%	96.1%	- 3.1%
Inventory of Homes for Sale	9	3	- 66.7%	—	—	—
Months Supply of Inventory	2.0	0.7	- 65.0%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

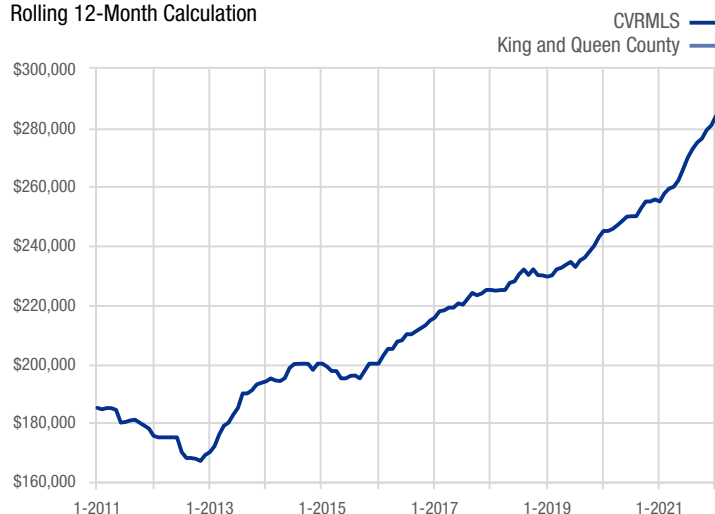
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.