

Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



Lancaster County

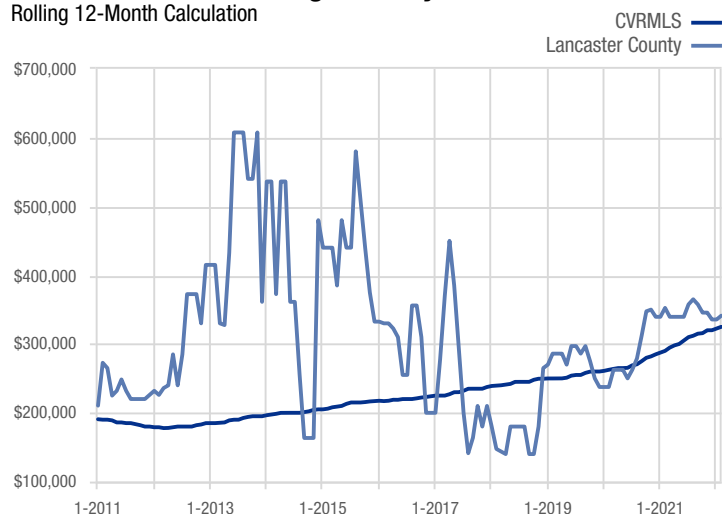
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	3	1	- 66.7%	5	1	- 80.0%
Pending Sales	2	1	- 50.0%	7	2	- 71.4%
Closed Sales	4	3	- 25.0%	6	3	- 50.0%
Days on Market Until Sale	66	43	- 34.8%	45	43	- 4.4%
Median Sales Price*	\$470,500	\$739,500	+ 57.2%	\$423,500	\$739,500	+ 74.6%
Average Sales Price*	\$405,125	\$829,833	+ 104.8%	\$382,917	\$829,833	+ 116.7%
Percent of Original List Price Received*	88.8%	91.7%	+ 3.3%	93.3%	91.7%	- 1.7%
Inventory of Homes for Sale	8	2	- 75.0%	—	—	—
Months Supply of Inventory	2.4	0.6	- 75.0%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	20	—	—	20	—
Median Sales Price*	—	\$171,000	—	—	\$171,000	—
Average Sales Price*	—	\$171,000	—	—	\$171,000	—
Percent of Original List Price Received*	—	95.0%	—	—	95.0%	—
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	3.0	0.6	- 80.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

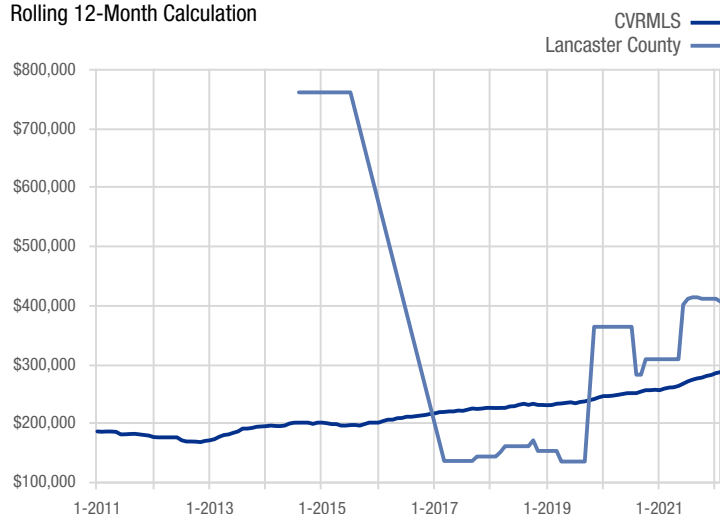
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.