

Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



Louisa County

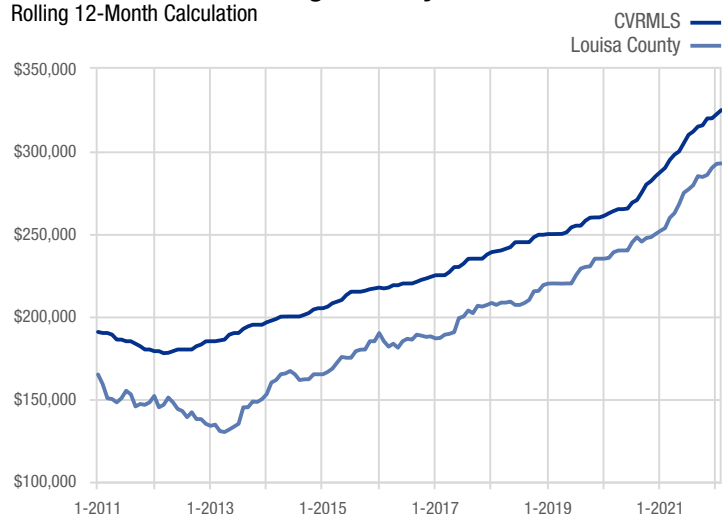
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	20	34	+ 70.0%	51	53	+ 3.9%
Pending Sales	31	30	- 3.2%	60	51	- 15.0%
Closed Sales	19	16	- 15.8%	34	40	+ 17.6%
Days on Market Until Sale	29	42	+ 44.8%	31	36	+ 16.1%
Median Sales Price*	\$280,000	\$296,500	+ 5.9%	\$262,475	\$299,975	+ 14.3%
Average Sales Price*	\$336,898	\$314,443	- 6.7%	\$309,113	\$342,388	+ 10.8%
Percent of Original List Price Received*	98.4%	99.8%	+ 1.4%	99.3%	98.8%	- 0.5%
Inventory of Homes for Sale	26	23	- 11.5%	—	—	—
Months Supply of Inventory	0.9	0.8	- 11.1%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	1	—	—	1	—	—
Median Sales Price*	\$395,000	—	—	\$395,000	—	—
Average Sales Price*	\$395,000	—	—	\$395,000	—	—
Percent of Original List Price Received*	116.5%	—	—	116.5%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

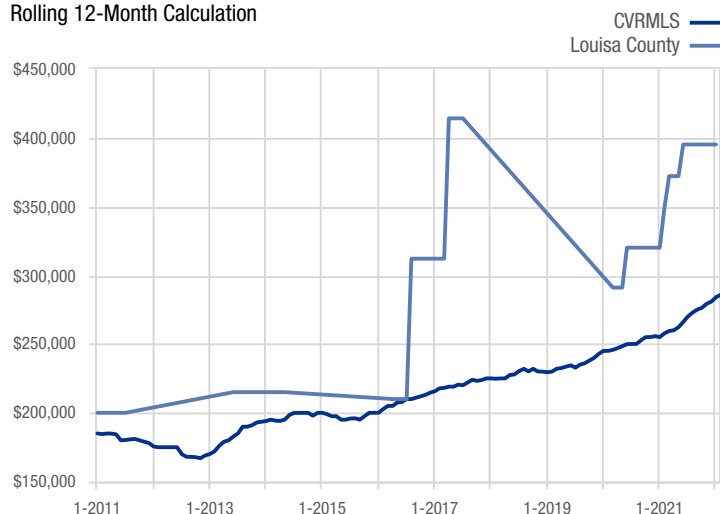
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.