

# Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Northumberland County

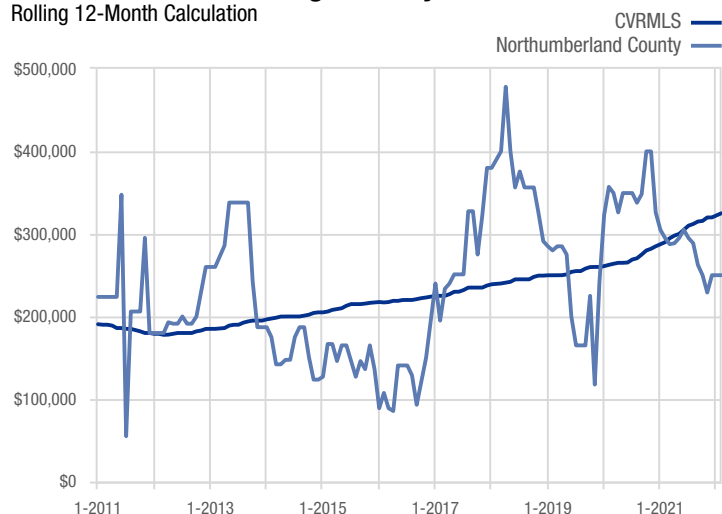
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	1	0.0%	7	3	- 57.1%
Pending Sales	5	2	- 60.0%	10	3	- 70.0%
Closed Sales	3	1	- 66.7%	6	1	- 83.3%
Days on Market Until Sale	32	43	+ 34.4%	19	43	+ 126.3%
Median Sales Price*	\$221,000	<b>\$285,000</b>	+ 29.0%	\$165,000	<b>\$285,000</b>	+ 72.7%
Average Sales Price*	\$221,000	<b>\$285,000</b>	+ 29.0%	\$229,400	<b>\$285,000</b>	+ 24.2%
Percent of Original List Price Received*	101.0%	<b>95.0%</b>	- 5.9%	101.3%	<b>95.0%</b>	- 6.2%
Inventory of Homes for Sale	10	4	- 60.0%	—	—	—
Months Supply of Inventory	2.4	1.5	- 37.5%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

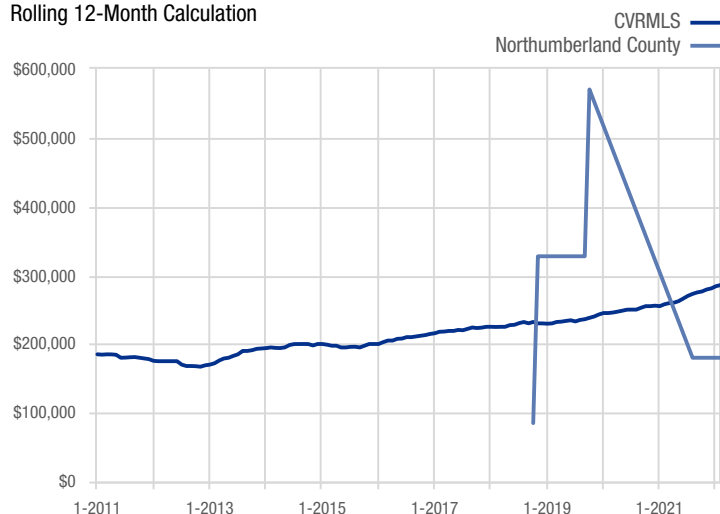
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.