

# Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Powhatan County

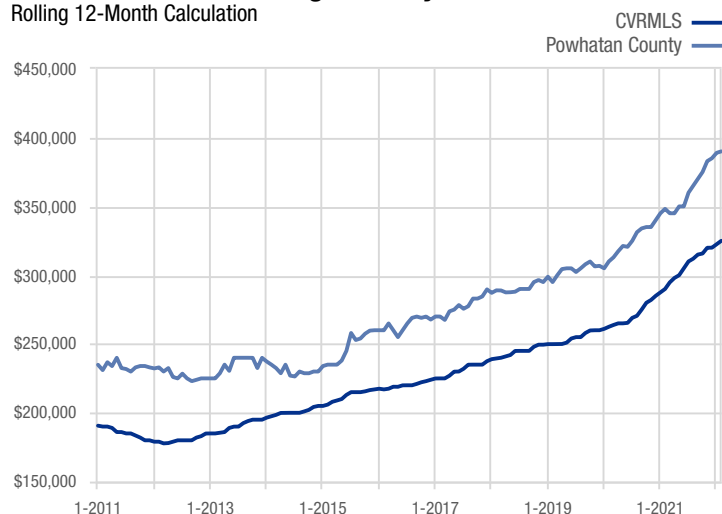
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	46	36	- 21.7%	87	69	- 20.7%
Pending Sales	36	33	- 8.3%	69	60	- 13.0%
Closed Sales	28	27	- 3.6%	63	53	- 15.9%
Days on Market Until Sale	56	16	- 71.4%	36	26	- 27.8%
Median Sales Price*	\$377,000	\$410,000	+ 8.8%	\$367,000	\$407,000	+ 10.9%
Average Sales Price*	\$393,628	\$450,317	+ 14.4%	\$406,692	\$452,057	+ 11.2%
Percent of Original List Price Received*	99.5%	105.3%	+ 5.8%	100.3%	102.0%	+ 1.7%
Inventory of Homes for Sale	48	23	- 52.1%	—	—	—
Months Supply of Inventory	1.0	0.5	- 50.0%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

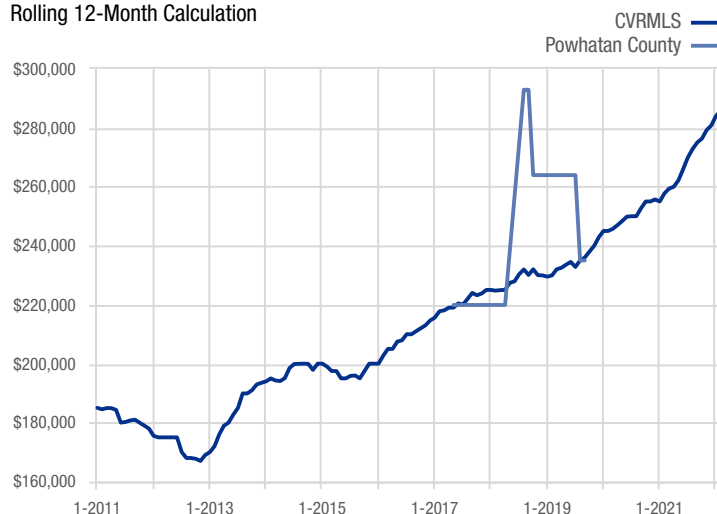
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.