

Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



Prince Edward County

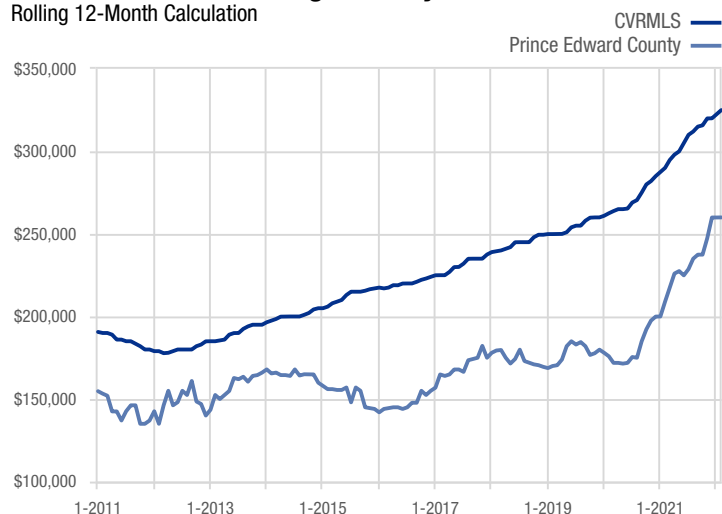
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	12	18	+ 50.0%	23	23	0.0%
Pending Sales	11	19	+ 72.7%	23	22	- 4.3%
Closed Sales	10	3	- 70.0%	17	10	- 41.2%
Days on Market Until Sale	111	77	- 30.6%	89	55	- 38.2%
Median Sales Price*	\$233,700	\$193,000	- 17.4%	\$227,500	\$208,750	- 8.2%
Average Sales Price*	\$239,780	\$221,833	- 7.5%	\$235,859	\$250,190	+ 6.1%
Percent of Original List Price Received*	93.2%	94.5%	+ 1.4%	94.1%	96.2%	+ 2.2%
Inventory of Homes for Sale	18	13	- 27.8%	—	—	—
Months Supply of Inventory	1.9	1.4	- 26.3%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	1	—	2	1	- 50.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	18	—
Median Sales Price*	—	—	—	—	\$235,000	—
Average Sales Price*	—	—	—	—	\$235,000	—
Percent of Original List Price Received*	—	—	—	—	102.2%	—
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

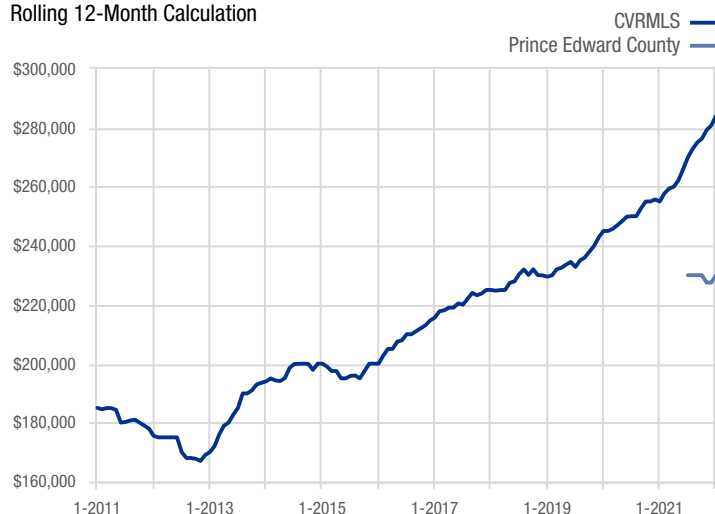
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.