

# Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Prince George County

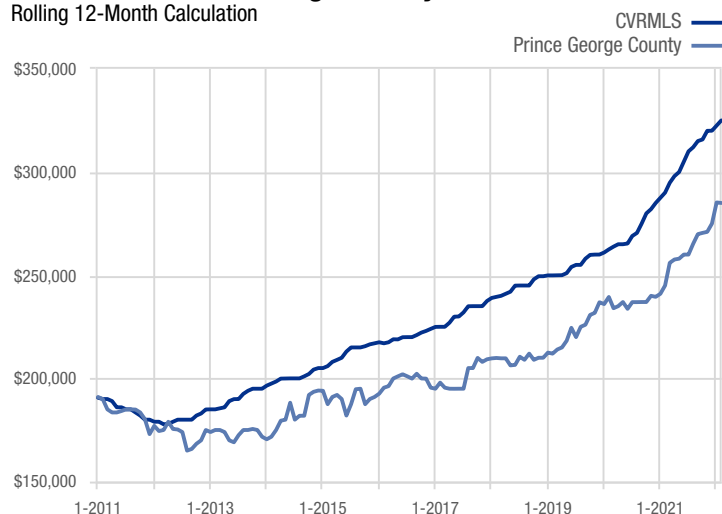
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	19	34	+ 78.9%	45	53	+ 17.8%
Pending Sales	29	33	+ 13.8%	50	54	+ 8.0%
Closed Sales	26	19	- 26.9%	53	47	- 11.3%
Days on Market Until Sale	26	24	- 7.7%	38	22	- 42.1%
Median Sales Price*	\$306,000	\$275,000	- 10.1%	\$274,500	\$325,000	+ 18.4%
Average Sales Price*	\$300,864	\$284,444	- 5.5%	\$290,753	\$337,562	+ 16.1%
Percent of Original List Price Received*	101.1%	101.0%	- 0.1%	99.1%	100.3%	+ 1.2%
Inventory of Homes for Sale	18	22	+ 22.2%	—	—	—
Months Supply of Inventory	0.6	0.7	+ 16.7%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

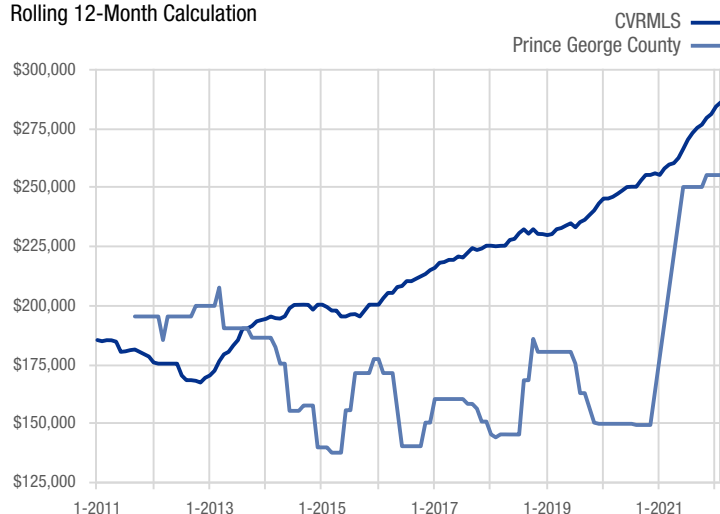
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.