

Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



Spotsylvania County

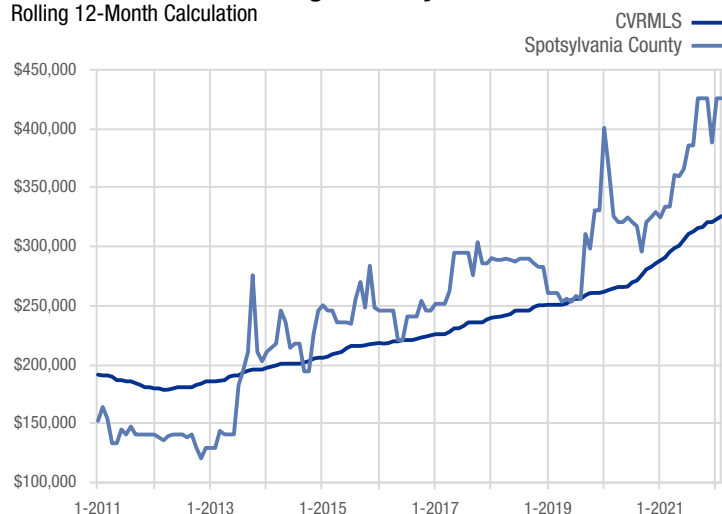
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	4	—	7	8	+ 14.3%
Pending Sales	3	3	0.0%	10	8	- 20.0%
Closed Sales	6	4	- 33.3%	8	11	+ 37.5%
Days on Market Until Sale	27	56	+ 107.4%	24	41	+ 70.8%
Median Sales Price*	\$367,500	\$422,450	+ 15.0%	\$367,500	\$464,900	+ 26.5%
Average Sales Price*	\$453,167	\$479,975	+ 5.9%	\$437,988	\$594,082	+ 35.6%
Percent of Original List Price Received*	100.1%	100.0%	- 0.1%	100.4%	100.7%	+ 0.3%
Inventory of Homes for Sale	5	7	+ 40.0%	—	—	—
Months Supply of Inventory	1.3	1.5	+ 15.4%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

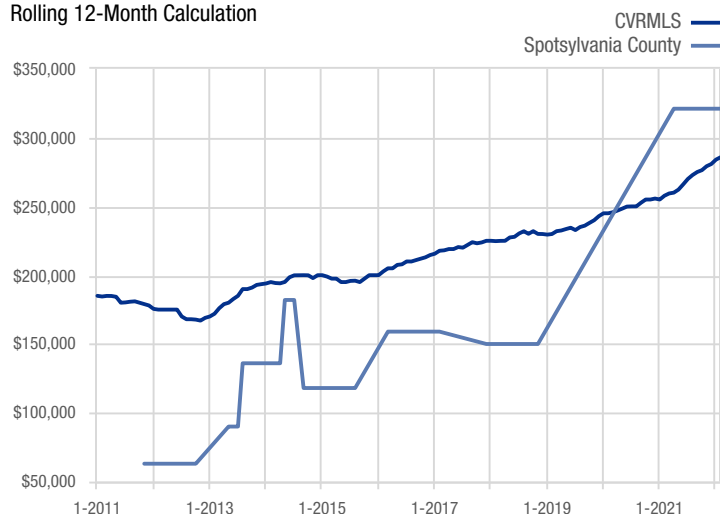
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.