

Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



Sussex County

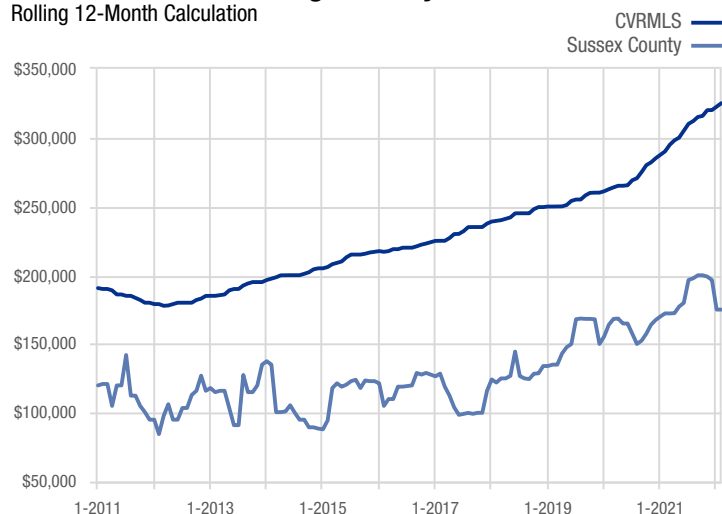
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	7	9	+ 28.6%	16	15	- 6.3%
Pending Sales	10	6	- 40.0%	16	13	- 18.8%
Closed Sales	5	7	+ 40.0%	11	12	+ 9.1%
Days on Market Until Sale	119	28	- 76.5%	85	35	- 58.8%
Median Sales Price*	\$120,000	\$129,900	+ 8.3%	\$198,225	\$144,000	- 27.4%
Average Sales Price*	\$185,420	\$165,236	- 10.9%	\$197,855	\$187,887	- 5.0%
Percent of Original List Price Received*	96.5%	100.3%	+ 3.9%	97.8%	96.7%	- 1.1%
Inventory of Homes for Sale	10	9	- 10.0%	—	—	—
Months Supply of Inventory	1.7	1.3	- 23.5%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

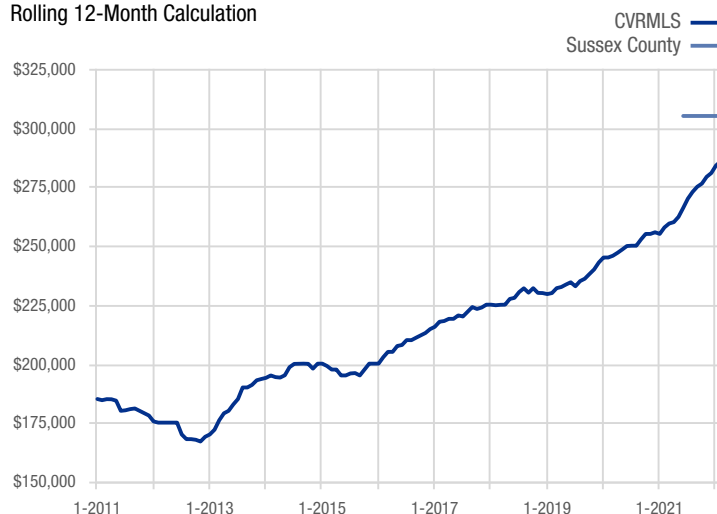
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.