

Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

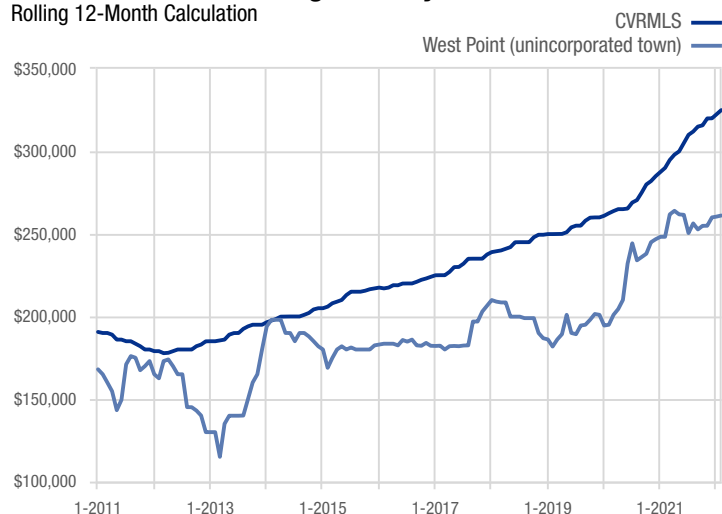
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	3	6	+ 100.0%	10	9	- 10.0%
Pending Sales	4	4	0.0%	14	6	- 57.1%
Closed Sales	5	2	- 60.0%	8	7	- 12.5%
Days on Market Until Sale	26	7	- 73.1%	33	21	- 36.4%
Median Sales Price*	\$250,501	\$324,250	+ 29.4%	\$219,725	\$260,500	+ 18.6%
Average Sales Price*	\$217,500	\$324,250	+ 49.1%	\$206,244	\$267,986	+ 29.9%
Percent of Original List Price Received*	98.0%	110.0%	+ 12.2%	98.3%	102.7%	+ 4.5%
Inventory of Homes for Sale	8	5	- 37.5%	—	—	—
Months Supply of Inventory	1.4	0.9	- 35.7%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	0	- 100.0%	1	1	0.0%
Pending Sales	1	0	- 100.0%	1	1	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

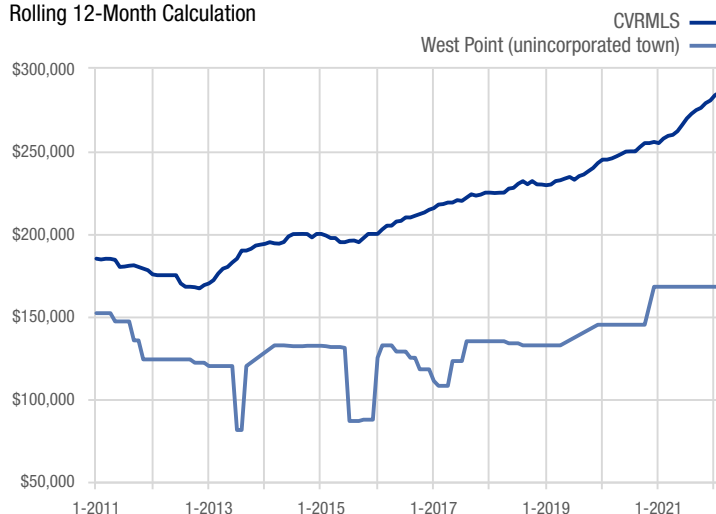
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.