

Local Market Update – February 2022

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

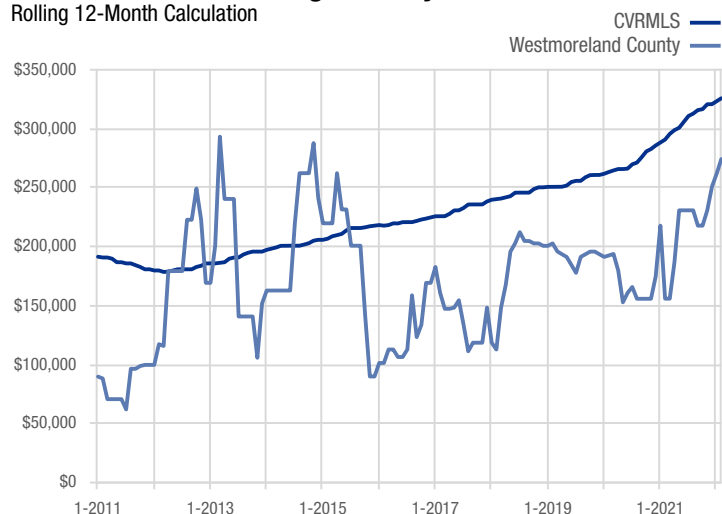
Single Family	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	3	2	- 33.3%	4	4	0.0%
Pending Sales	1	2	+ 100.0%	2	5	+ 150.0%
Closed Sales	1	1	0.0%	1	2	+ 100.0%
Days on Market Until Sale	0	5	—	0	34	—
Median Sales Price*	\$148,000	\$696,300	+ 370.5%	\$148,000	\$573,150	+ 287.3%
Average Sales Price*	\$148,000	\$696,300	+ 370.5%	\$148,000	\$573,150	+ 287.3%
Percent of Original List Price Received*	100.0%	185.7%	+ 85.7%	100.0%	139.7%	+ 39.7%
Inventory of Homes for Sale	4	6	+ 50.0%	—	—	—
Months Supply of Inventory	1.9	2.6	+ 36.8%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

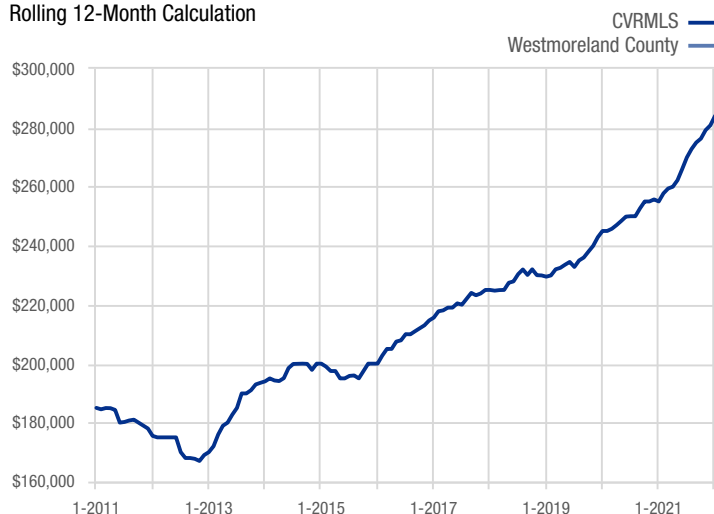
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.