Local Market Update – May 2022A Research Tool Provided by Central Virginia Regional MLS.

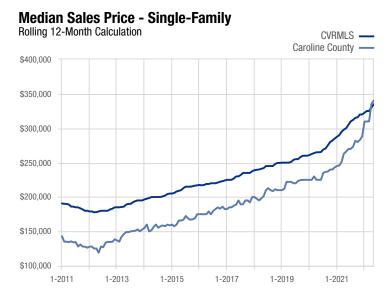


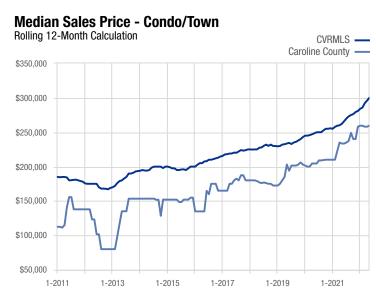
Caroline County

Single Family	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	34	32	- 5.9%	101	104	+ 3.0%	
Pending Sales	25	27	+ 8.0%	93	110	+ 18.3%	
Closed Sales	20	13	- 35.0%	74	94	+ 27.0%	
Days on Market Until Sale	45	41	- 8.9%	30	44	+ 46.7%	
Median Sales Price*	\$263,140	\$400,000	+ 52.0%	\$269,925	\$384,995	+ 42.6%	
Average Sales Price*	\$306,820	\$391,585	+ 27.6%	\$299,859	\$377,333	+ 25.8%	
Percent of Original List Price Received*	102.9%	101.9%	- 1.0%	100.8%	100.5%	- 0.3%	
Inventory of Homes for Sale	22	21	- 4.5%		_		
Months Supply of Inventory	1.4	1.0	- 28.6%				

Condo/Town	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	0	0	0.0%	1	3	+ 200.0%	
Pending Sales	0	0	0.0%	1	4	+ 300.0%	
Closed Sales	1	0	- 100.0%	2	2	0.0%	
Days on Market Until Sale	1	_	_	3	4	+ 33.3%	
Median Sales Price*	\$232,000		_	\$213,500	\$235,000	+ 10.1%	
Average Sales Price*	\$232,000		_	\$213,500	\$235,000	+ 10.1%	
Percent of Original List Price Received*	103.1%		_	100.3%	109.3%	+ 9.0%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory			_		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.