## **Local Market Update – May 2022**A Research Tool Provided by Central Virginia Regional MLS.

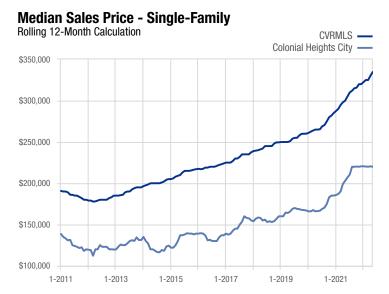


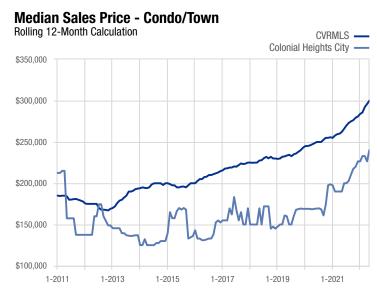
## **Colonial Heights City**

Single Family		May			Year to Date	
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	49	30	- 38.8%	157	136	- 13.4%
Pending Sales	35	26	- 25.7%	135	116	- 14.1%
Closed Sales	27	24	- 11.1%	123	123	0.0%
Days on Market Until Sale	10	7	- 30.0%	16	11	- 31.3%
Median Sales Price*	\$262,500	\$223,250	- 15.0%	\$223,500	\$215,000	- 3.8%
Average Sales Price*	\$260,612	\$236,415	- 9.3%	\$232,176	\$232,754	+ 0.2%
Percent of Original List Price Received*	100.6%	102.8%	+ 2.2%	100.3%	102.1%	+ 1.8%
Inventory of Homes for Sale	31	21	- 32.3%			_
Months Supply of Inventory	1.2	0.7	- 41.7%			

Condo/Town		May			Year to Date	
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	3	_	1	7	+ 600.0%
Pending Sales	1	3	+ 200.0%	1	6	+ 500.0%
Closed Sales	0	2	_	1	5	+ 400.0%
Days on Market Until Sale	_	34	_	28	15	- 46.4%
Median Sales Price*		\$294,000	_	\$143,675	\$250,000	+ 74.0%
Average Sales Price*	_	\$294,000	_	\$143,675	\$248,790	+ 73.2%
Percent of Original List Price Received*	_	114.5%	_	99.1%	106.3%	+ 7.3%
Inventory of Homes for Sale	0	1	_		_	_
Months Supply of Inventory		0.5	_		_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.