## **Local Market Update – May 2022**A Research Tool Provided by Central Virginia Regional MLS.

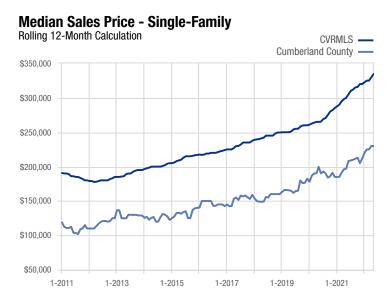


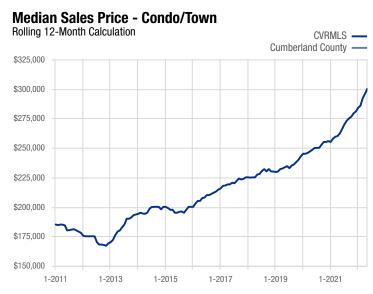
## **Cumberland County**

Single Family		May			Year to Date	
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	9	12	+ 33.3%	43	50	+ 16.3%
Pending Sales	8	5	- 37.5%	35	41	+ 17.1%
Closed Sales	8	11	+ 37.5%	38	41	+ 7.9%
Days on Market Until Sale	46	38	- 17.4%	42	52	+ 23.8%
Median Sales Price*	\$249,975	\$250,000	+ 0.0%	\$211,750	\$255,000	+ 20.4%
Average Sales Price*	\$283,738	\$413,504	+ 45.7%	\$234,978	\$329,064	+ 40.0%
Percent of Original List Price Received*	96.0%	97.7%	+ 1.8%	96.5%	98.3%	+ 1.9%
Inventory of Homes for Sale	13	12	- 7.7%		_	
Months Supply of Inventory	1.6	1.5	- 6.3%			

Condo/Town	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	-	_		_	_
Median Sales Price*			_		_	
Average Sales Price*	_		_		_	
Percent of Original List Price Received*			_		_	
Inventory of Homes for Sale	0	0	0.0%		_	
Months Supply of Inventory	_		_			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.