## **Local Market Update – May 2022**A Research Tool Provided by Central Virginia Regional MLS.

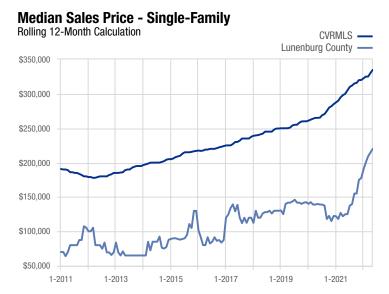


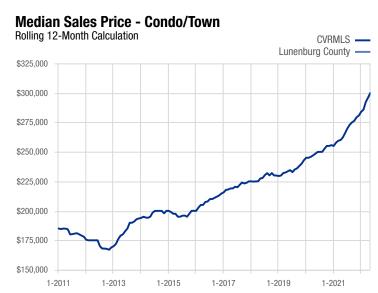
## **Lunenburg County**

Single Family		May			Year to Date	
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	2	7	+ 250.0%	17	25	+ 47.1%
Pending Sales	2	6	+ 200.0%	17	24	+ 41.2%
Closed Sales	4	6	+ 50.0%	14	21	+ 50.0%
Days on Market Until Sale	114	56	- 50.9%	118	65	- 44.9%
Median Sales Price*	\$264,950	\$349,900	+ 32.1%	\$138,000	\$240,000	+ 73.9%
Average Sales Price*	\$276,225	\$345,280	+ 25.0%	\$185,364	\$252,795	+ 36.4%
Percent of Original List Price Received*	89.6%	95.9%	+ 7.0%	90.5%	95.9%	+ 6.0%
Inventory of Homes for Sale	6	9	+ 50.0%		_	
Months Supply of Inventory	1.6	2.3	+ 43.8%			

Condo/Town	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	-	_		_	_
Median Sales Price*			_		_	
Average Sales Price*	_		_		_	
Percent of Original List Price Received*	-		_		_	
Inventory of Homes for Sale	0	0	0.0%		_	
Months Supply of Inventory	_		_			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.