Local Market Update – May 2022A Research Tool Provided by Central Virginia Regional MLS.

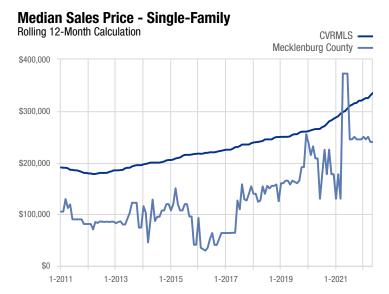


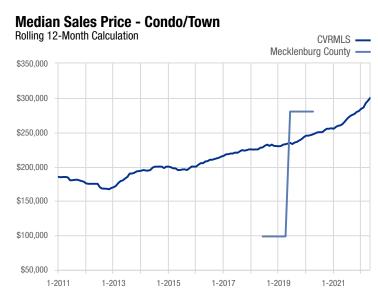
Mecklenburg County

Single Family	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	2	2	0.0%	9	5	- 44.4%	
Pending Sales	2	0	- 100.0%	4	3	- 25.0%	
Closed Sales	0	0	0.0%	2	4	+ 100.0%	
Days on Market Until Sale		-	_	21	11	- 47.6%	
Median Sales Price*			_	\$325,000	\$265,100	- 18.4%	
Average Sales Price*		_	_	\$325,000	\$358,356	+ 10.3%	
Percent of Original List Price Received*			_	97.0%	93.1%	- 4.0%	
Inventory of Homes for Sale	5	2	- 60.0%		_		
Months Supply of Inventory	4.0	1.7	- 57.5%			_	

Condo/Town	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*			_				
Average Sales Price*	_		_		_	_	
Percent of Original List Price Received*			_				
Inventory of Homes for Sale	0	0	0.0%		_		
Months Supply of Inventory			_				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.