Local Market Update – May 2022A Research Tool Provided by Central Virginia Regional MLS.

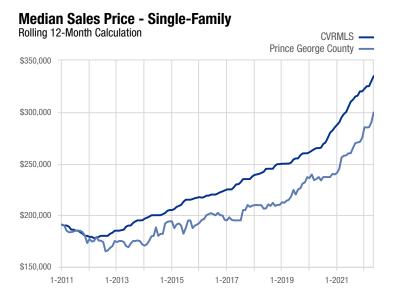


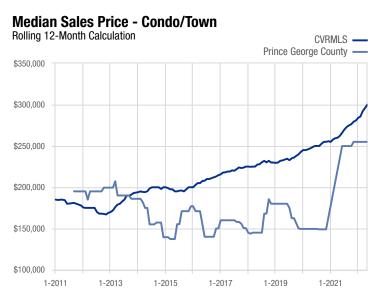
Prince George County

Single Family	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	40	48	+ 20.0%	161	176	+ 9.3%	
Pending Sales	32	43	+ 34.4%	148	163	+ 10.1%	
Closed Sales	33	36	+ 9.1%	138	142	+ 2.9%	
Days on Market Until Sale	8	13	+ 62.5%	23	19	- 17.4%	
Median Sales Price*	\$250,000	\$317,700	+ 27.1%	\$263,000	\$317,350	+ 20.7%	
Average Sales Price*	\$256,330	\$336,852	+ 31.4%	\$279,256	\$332,051	+ 18.9%	
Percent of Original List Price Received*	101.8%	102.1%	+ 0.3%	100.7%	100.9%	+ 0.2%	
Inventory of Homes for Sale	30	25	- 16.7%		_		
Months Supply of Inventory	0.9	0.8	- 11.1%				

Condo/Town	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	0	0	0.0%	1	1	0.0%	
Pending Sales	1	0	- 100.0%	1	0	- 100.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_		_			_	
Median Sales Price*			_				
Average Sales Price*			_		_	_	
Percent of Original List Price Received*			_				
Inventory of Homes for Sale	0	1	_	_	_	_	
Months Supply of Inventory		1.0	_				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.