Local Market Update – May 2022A Research Tool Provided by Central Virginia Regional MLS.

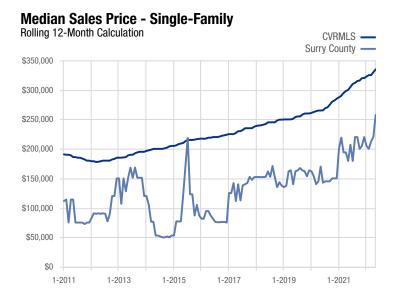


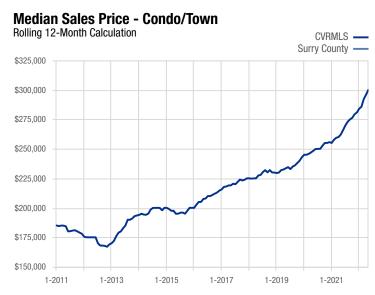
Surry County

Single Family	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	4	4	0.0%	13	18	+ 38.5%	
Pending Sales	4	2	- 50.0%	15	13	- 13.3%	
Closed Sales	3	4	+ 33.3%	13	12	- 7.7%	
Days on Market Until Sale	11	49	+ 345.5%	60	40	- 33.3%	
Median Sales Price*	\$165,000	\$324,500	+ 96.7%	\$220,000	\$266,500	+ 21.1%	
Average Sales Price*	\$134,333	\$340,975	+ 153.8%	\$229,058	\$334,175	+ 45.9%	
Percent of Original List Price Received*	98.5%	106.9%	+ 8.5%	95.8%	101.8%	+ 6.3%	
Inventory of Homes for Sale	2	9	+ 350.0%		_	_	
Months Supply of Inventory	0.8	4.0	+ 400.0%				

Condo/Town		May			Year to Date	
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_	_		_	
Median Sales Price*	_		_			
Average Sales Price*	_	-	_		_	
Percent of Original List Price Received*	_		_			
Inventory of Homes for Sale	0	0	0.0%		_	
Months Supply of Inventory	_		_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.