Local Market Update – May 2022A Research Tool Provided by Central Virginia Regional MLS.

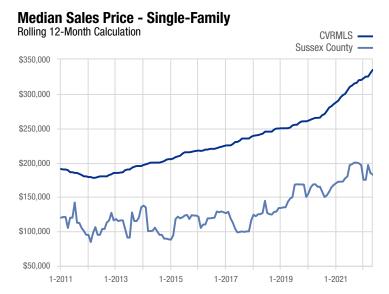


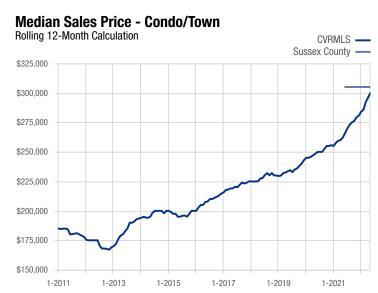
Sussex County

Single Family		May			Year to Date	
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	9	8	- 11.1%	34	40	+ 17.6%
Pending Sales	9	11	+ 22.2%	40	35	- 12.5%
Closed Sales	7	6	- 14.3%	34	31	- 8.8%
Days on Market Until Sale	34	39	+ 14.7%	49	26	- 46.9%
Median Sales Price*	\$207,900	\$183,500	- 11.7%	\$190,750	\$171,000	- 10.4%
Average Sales Price*	\$206,257	\$186,825	- 9.4%	\$185,006	\$187,274	+ 1.2%
Percent of Original List Price Received*	100.1%	102.8%	+ 2.7%	98.9%	98.7%	- 0.2%
Inventory of Homes for Sale	3	11	+ 266.7%		_	_
Months Supply of Inventory	0.5	1.6	+ 220.0%		_	

Condo/Town	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale		_	_		_	
Median Sales Price*			_			
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*			_			
Inventory of Homes for Sale	0	0	0.0%		_	
Months Supply of Inventory			_		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.