Local Market Update – June 2022A Research Tool Provided by Central Virginia Regional MLS.

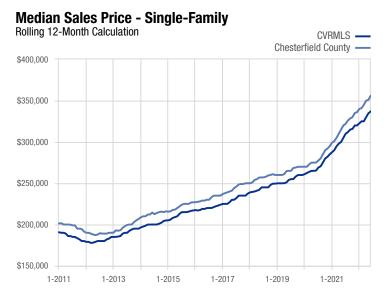


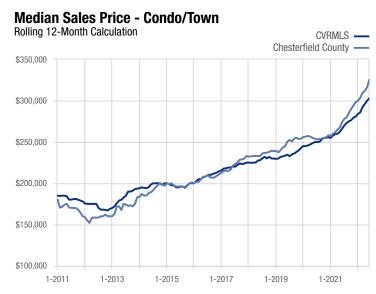
Chesterfield County

Single Family		June			Year to Date	
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	777	630	- 18.9%	3,932	3,290	- 16.3%
Pending Sales	649	547	- 15.7%	3,588	2,925	- 18.5%
Closed Sales	722	599	- 17.0%	3,296	2,750	- 16.6%
Days on Market Until Sale	10	10	0.0%	14	12	- 14.3%
Median Sales Price*	\$350,000	\$389,500	+ 11.3%	\$331,500	\$380,000	+ 14.6%
Average Sales Price*	\$379,668	\$433,642	+ 14.2%	\$365,127	\$414,804	+ 13.6%
Percent of Original List Price Received*	105.0%	105.5%	+ 0.5%	104.0%	106.3%	+ 2.2%
Inventory of Homes for Sale	483	370	- 23.4%		_	
Months Supply of Inventory	0.8	0.7	- 12.5%			

Condo/Town	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	110	103	- 6.4%	548	504	- 8.0%
Pending Sales	85	92	+ 8.2%	479	475	- 0.8%
Closed Sales	87	98	+ 12.6%	401	434	+ 8.2%
Days on Market Until Sale	22	21	- 4.5%	25	20	- 20.0%
Median Sales Price*	\$285,595	\$350,159	+ 22.6%	\$286,925	\$335,745	+ 17.0%
Average Sales Price*	\$287,519	\$350,244	+ 21.8%	\$286,275	\$332,673	+ 16.2%
Percent of Original List Price Received*	102.4%	106.1%	+ 3.6%	103.3%	105.2%	+ 1.8%
Inventory of Homes for Sale	89	66	- 25.8%		_	
Months Supply of Inventory	1.1	0.8	- 27.3%		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.