Local Market Update – June 2022A Research Tool Provided by Central Virginia Regional MLS.

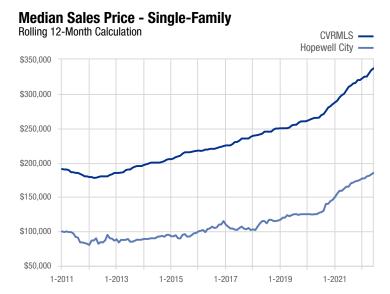


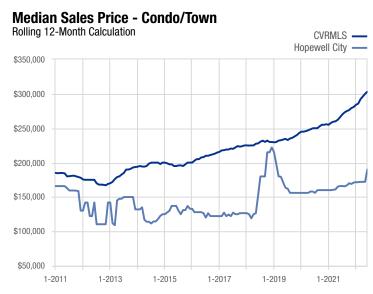
Hopewell City

Single Family		June			Year to Date	
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	45	46	+ 2.2%	236	228	- 3.4%
Pending Sales	45	35	- 22.2%	211	206	- 2.4%
Closed Sales	45	43	- 4.4%	182	199	+ 9.3%
Days on Market Until Sale	12	14	+ 16.7%	16	18	+ 12.5%
Median Sales Price*	\$188,000	\$200,000	+ 6.4%	\$175,000	\$194,950	+ 11.4%
Average Sales Price*	\$190,040	\$204,604	+ 7.7%	\$175,601	\$193,428	+ 10.2%
Percent of Original List Price Received*	100.8%	102.0%	+ 1.2%	101.1%	101.4%	+ 0.3%
Inventory of Homes for Sale	41	34	- 17.1%		_	_
Months Supply of Inventory	1.2	0.9	- 25.0%			

Condo/Town		June			Year to Date	
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	1	0	- 100.0%	7	6	- 14.3%
Pending Sales	0	1	_	8	6	- 25.0%
Closed Sales	3	1	- 66.7%	8	6	- 25.0%
Days on Market Until Sale	6	2	- 66.7%	17	5	- 70.6%
Median Sales Price*	\$166,900	\$215,000	+ 28.8%	\$168,950	\$182,500	+ 8.0%
Average Sales Price*	\$141,267	\$215,000	+ 52.2%	\$168,963	\$174,150	+ 3.1%
Percent of Original List Price Received*	99.8%	102.4%	+ 2.6%	98.7%	101.8%	+ 3.1%
Inventory of Homes for Sale	1	0	- 100.0%		_	_
Months Supply of Inventory	0.4		_		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.