

Local Market Update – August 2022

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

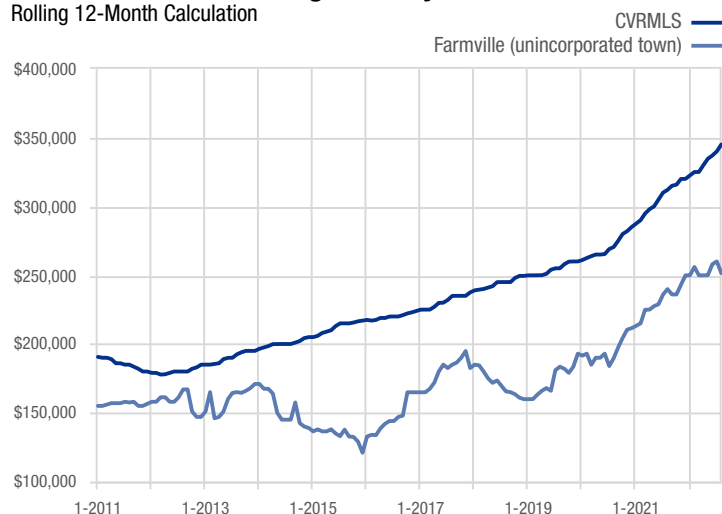
Single Family	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	9	7	- 22.2%	78	89	+ 14.1%
Pending Sales	11	4	- 63.6%	71	72	+ 1.4%
Closed Sales	4	13	+ 225.0%	63	74	+ 17.5%
Days on Market Until Sale	13	15	+ 15.4%	50	30	- 40.0%
Median Sales Price*	\$258,500	\$220,000	- 14.9%	\$249,900	\$249,900	0.0%
Average Sales Price*	\$254,000	\$221,173	- 12.9%	\$262,909	\$272,519	+ 3.7%
Percent of Original List Price Received*	95.6%	99.7%	+ 4.3%	95.8%	99.2%	+ 3.5%
Inventory of Homes for Sale	16	16	0.0%	—	—	—
Months Supply of Inventory	1.9	2.1	+ 10.5%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	3	+ 200.0%
Days on Market Until Sale	—	—	—	73	7	- 90.4%
Median Sales Price*	—	—	—	\$230,000	\$235,000	+ 2.2%
Average Sales Price*	—	—	—	\$230,000	\$237,000	+ 3.0%
Percent of Original List Price Received*	—	—	—	100.0%	100.9%	+ 0.9%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

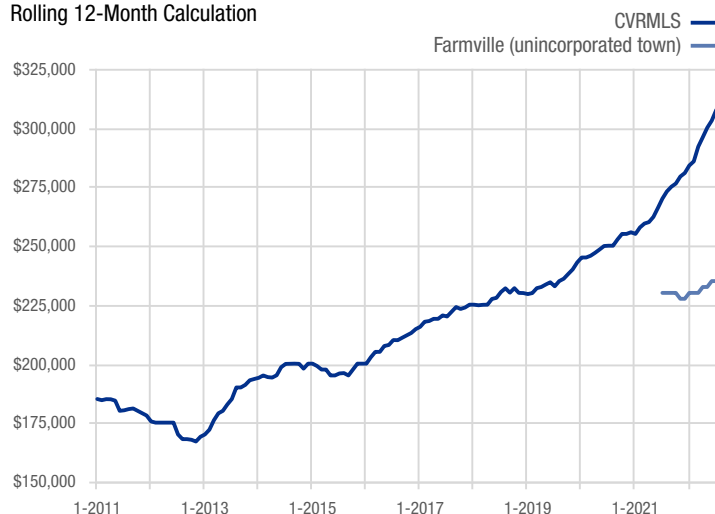
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.