

Local Market Update – August 2022

A Research Tool Provided by Central Virginia Regional MLS.



Hampton City

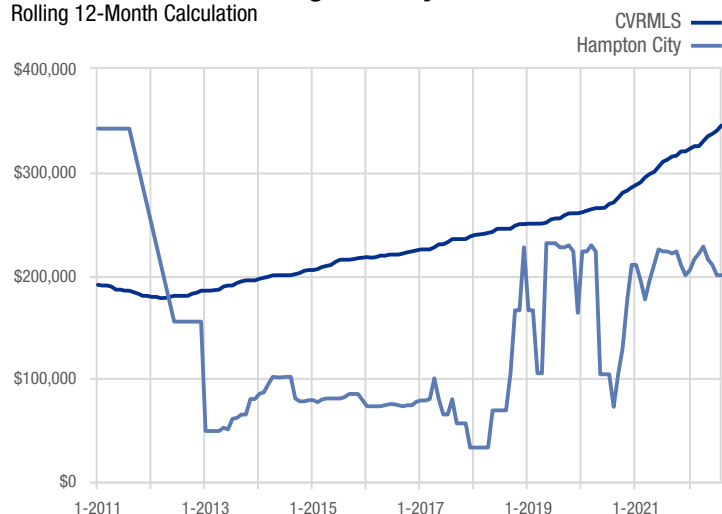
Single Family	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	2	0	- 100.0%	10	9	- 10.0%
Pending Sales	2	2	0.0%	9	8	- 11.1%
Closed Sales	2	0	- 100.0%	7	5	- 28.6%
Days on Market Until Sale	19	—	—	13	5	- 61.5%
Median Sales Price*	\$242,000	—	—	\$221,000	\$234,500	+ 6.1%
Average Sales Price*	\$242,000	—	—	\$220,500	\$239,900	+ 8.8%
Percent of Original List Price Received*	92.9%	—	—	101.0%	99.6%	- 1.4%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.7	—	—	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	4	1	- 75.0%
Closed Sales	0	0	0.0%	3	2	- 33.3%
Days on Market Until Sale	—	—	—	29	18	- 37.9%
Median Sales Price*	—	—	—	\$265,975	\$262,500	- 1.3%
Average Sales Price*	—	—	—	\$265,975	\$262,500	- 1.3%
Percent of Original List Price Received*	—	—	—	101.3%	97.0%	- 4.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

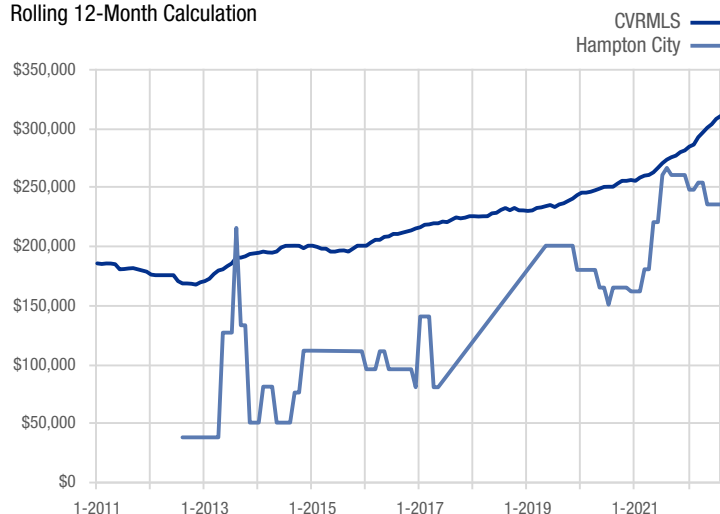
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.