

Local Market Update – August 2022

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

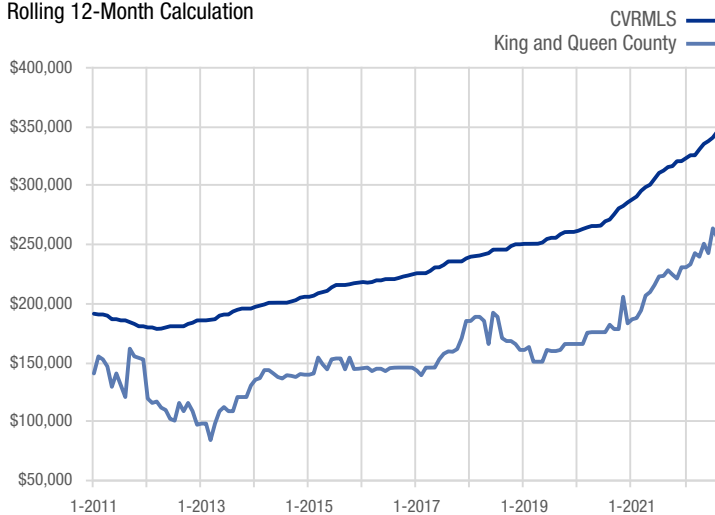
Single Family	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	4	3	- 25.0%	39	25	- 35.9%
Pending Sales	2	0	- 100.0%	38	20	- 47.4%
Closed Sales	4	5	+ 25.0%	46	23	- 50.0%
Days on Market Until Sale	22	68	+ 209.1%	28	26	- 7.1%
Median Sales Price*	\$266,500	\$245,000	- 8.1%	\$232,500	\$265,000	+ 14.0%
Average Sales Price*	\$257,000	\$253,750	- 1.3%	\$263,683	\$270,848	+ 2.7%
Percent of Original List Price Received*	100.1%	98.8%	- 1.3%	100.7%	100.6%	- 0.1%
Inventory of Homes for Sale	5	6	+ 20.0%	—	—	—
Months Supply of Inventory	1.0	1.8	+ 80.0%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

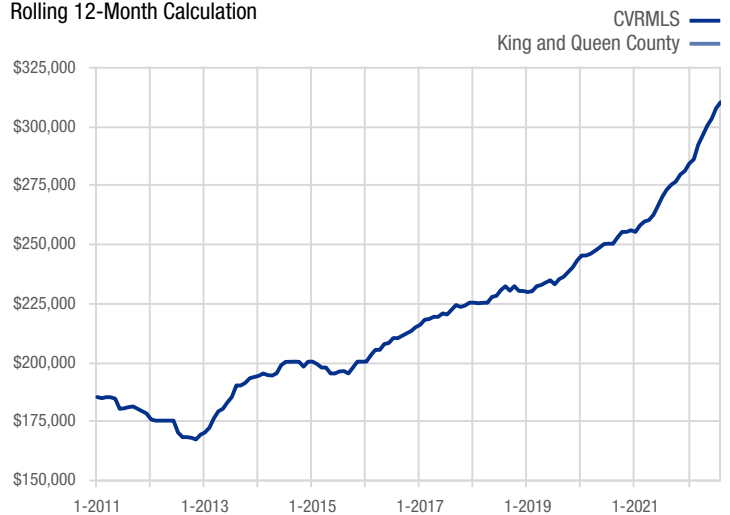
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.