

Local Market Update – August 2022

A Research Tool Provided by Central Virginia Regional MLS.



Louisa County

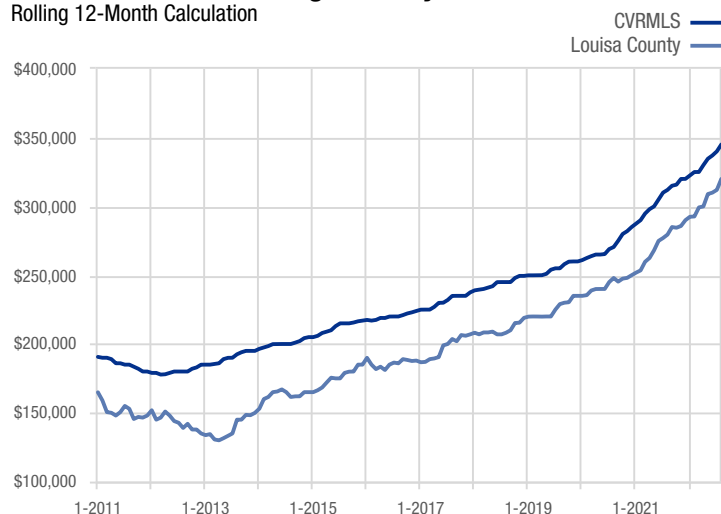
Single Family	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	35	29	- 17.1%	281	280	- 0.4%
Pending Sales	29	25	- 13.8%	258	226	- 12.4%
Closed Sales	28	23	- 17.9%	236	219	- 7.2%
Days on Market Until Sale	18	23	+ 27.8%	25	20	- 20.0%
Median Sales Price*	\$290,344	\$360,000	+ 24.0%	\$289,900	\$341,500	+ 17.8%
Average Sales Price*	\$308,210	\$389,958	+ 26.5%	\$349,010	\$385,078	+ 10.3%
Percent of Original List Price Received*	101.7%	98.5%	- 3.1%	101.1%	100.5%	- 0.6%
Inventory of Homes for Sale	46	57	+ 23.9%	—	—	—
Months Supply of Inventory	1.5	2.1	+ 40.0%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	1	12	+ 1,100.0%
Median Sales Price*	—	—	—	\$395,000	\$540,000	+ 36.7%
Average Sales Price*	—	—	—	\$395,000	\$540,000	+ 36.7%
Percent of Original List Price Received*	—	—	—	116.5%	102.9%	- 11.7%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

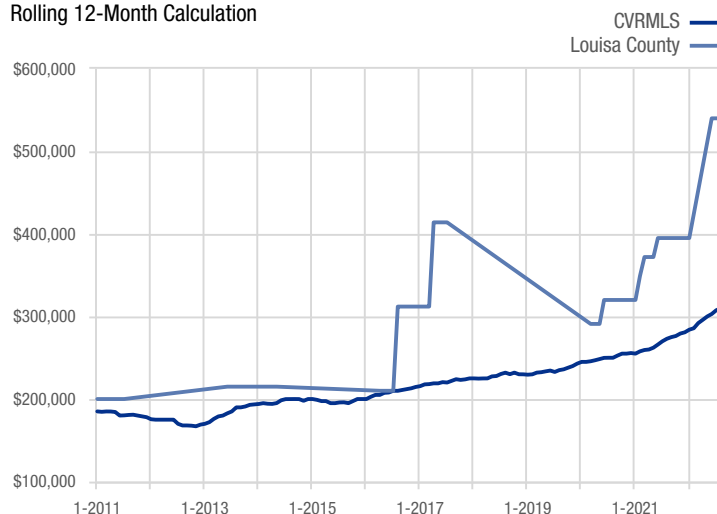
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.