

Local Market Update – August 2022

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

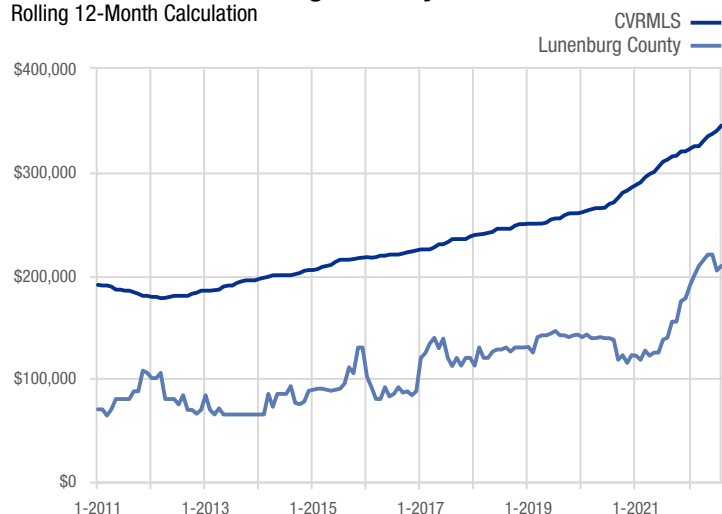
Single Family	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	4	3	- 25.0%	35	32	- 8.6%
Pending Sales	2	2	0.0%	28	32	+ 14.3%
Closed Sales	3	6	+ 100.0%	24	34	+ 41.7%
Days on Market Until Sale	12	30	+ 150.0%	79	52	- 34.2%
Median Sales Price*	\$286,000	\$285,000	- 0.3%	\$147,500	\$209,000	+ 41.7%
Average Sales Price*	\$245,333	\$299,417	+ 22.0%	\$184,413	\$240,560	+ 30.4%
Percent of Original List Price Received*	97.2%	92.6%	- 4.7%	93.0%	94.5%	+ 1.6%
Inventory of Homes for Sale	12	6	- 50.0%	—	—	—
Months Supply of Inventory	3.5	1.6	- 54.3%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

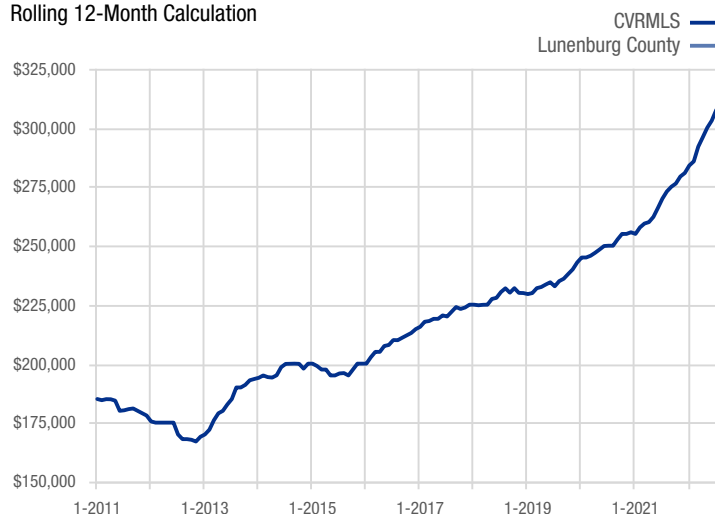
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.