Local Market Update – August 2022A Research Tool Provided by Central Virginia Regional MLS.

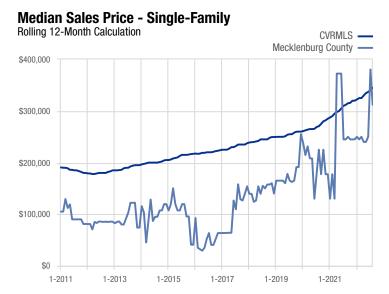


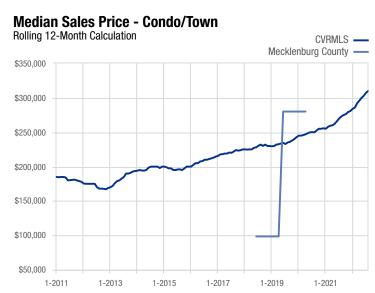
Mecklenburg County

Single Family	August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	2	4	+ 100.0%	13	12	- 7.7%	
Pending Sales	1	1	0.0%	5	8	+ 60.0%	
Closed Sales	1	1	0.0%	7	6	- 14.3%	
Days on Market Until Sale		28	_	38	18	- 52.6%	
Median Sales Price*		\$160,000	_	\$240,000	\$265,100	+ 10.5%	
Average Sales Price*	_	\$160,000	_	\$196,000	\$340,404	+ 73.7%	
Percent of Original List Price Received*		100.0%	_	89.9%	95.4%	+ 6.1%	
Inventory of Homes for Sale	6	3	- 50.0%		_		
Months Supply of Inventory	4.5	1.9	- 57.8%				

Condo/Town	August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_		
Median Sales Price*	_		_				
Average Sales Price*	_	_	_		_		
Percent of Original List Price Received*	_		_				
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory	_		_				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.