

Local Market Update – August 2022

A Research Tool Provided by Central Virginia Regional MLS.



Nottoway County

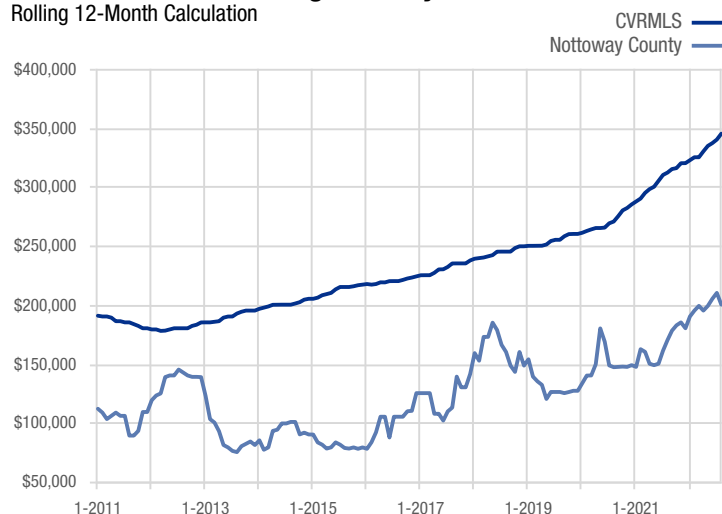
Single Family	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	14	7	- 50.0%	72	78	+ 8.3%
Pending Sales	7	8	+ 14.3%	51	64	+ 25.5%
Closed Sales	8	6	- 25.0%	47	62	+ 31.9%
Days on Market Until Sale	22	74	+ 236.4%	41	44	+ 7.3%
Median Sales Price*	\$204,500	\$131,000	- 35.9%	\$175,000	\$200,000	+ 14.3%
Average Sales Price*	\$244,688	\$148,150	- 39.5%	\$196,448	\$230,302	+ 17.2%
Percent of Original List Price Received*	97.3%	88.7%	- 8.8%	96.8%	97.4%	+ 0.6%
Inventory of Homes for Sale	25	21	- 16.0%	—	—	—
Months Supply of Inventory	4.3	3.1	- 27.9%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	2	0	- 100.0%
Days on Market Until Sale	—	—	—	302	—	—
Median Sales Price*	—	—	—	\$213,400	—	—
Average Sales Price*	—	—	—	\$213,400	—	—
Percent of Original List Price Received*	—	—	—	103.0%	—	—
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

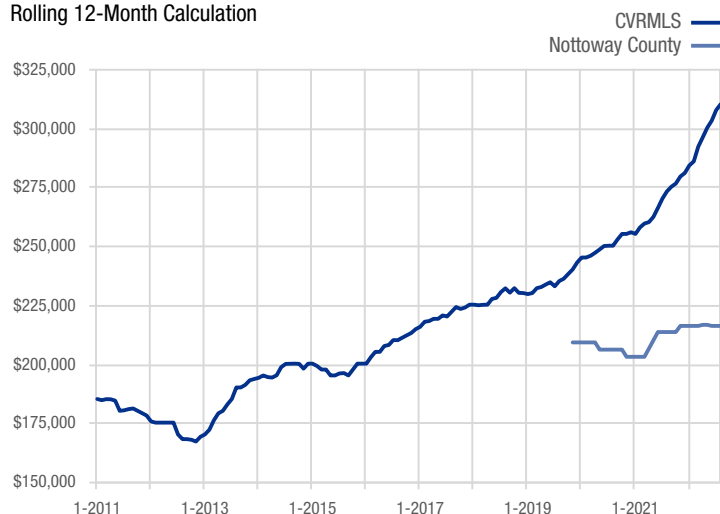
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.