

# Local Market Update – August 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Prince Edward County

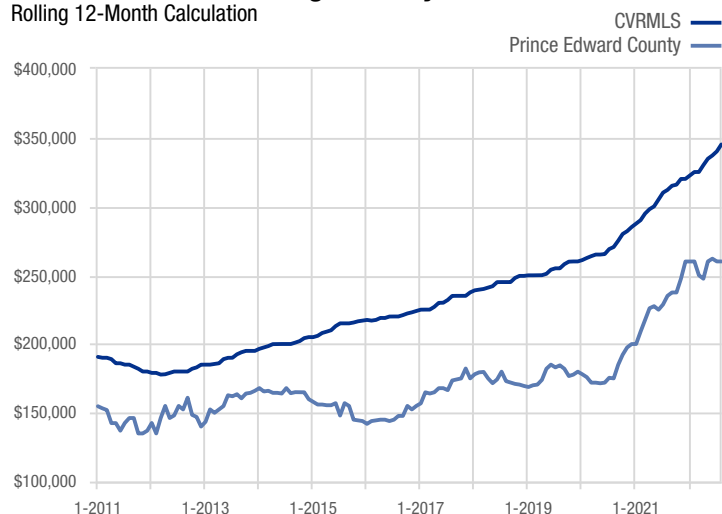
Single Family	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	11	14	+ 27.3%	93	125	+ 34.4%
Pending Sales	10	8	- 20.0%	82	95	+ 15.9%
Closed Sales	5	18	+ 260.0%	80	94	+ 17.5%
Days on Market Until Sale	12	18	+ 50.0%	49	29	- 40.8%
Median Sales Price*	\$260,000	\$235,000	- 9.6%	\$249,900	\$249,900	0.0%
Average Sales Price*	\$253,300	\$234,117	- 7.6%	\$275,904	\$276,413	+ 0.2%
Percent of Original List Price Received*	94.9%	98.4%	+ 3.7%	95.8%	99.3%	+ 3.7%
Inventory of Homes for Sale	21	31	+ 47.6%	—	—	—
Months Supply of Inventory	2.1	2.9	+ 38.1%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	3	+ 200.0%
Days on Market Until Sale	—	—	—	73	7	- 90.4%
Median Sales Price*	—	—	—	\$230,000	\$235,000	+ 2.2%
Average Sales Price*	—	—	—	\$230,000	\$237,000	+ 3.0%
Percent of Original List Price Received*	—	—	—	100.0%	100.9%	+ 0.9%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

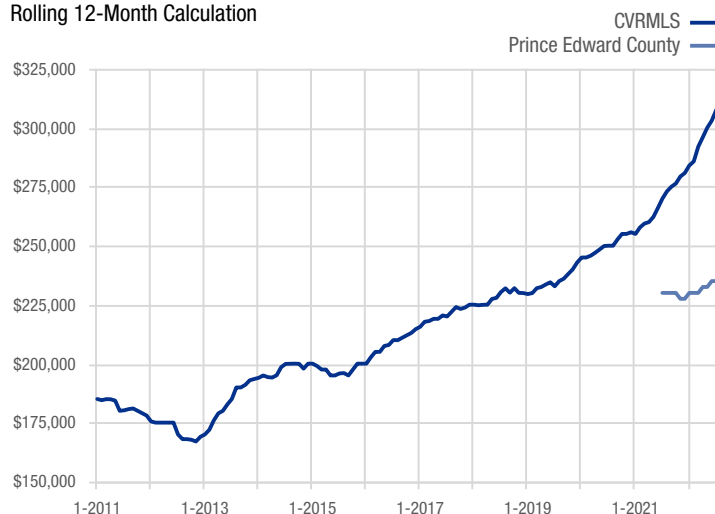
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.