

Local Market Update – August 2022

A Research Tool Provided by Central Virginia Regional MLS.



Prince George County

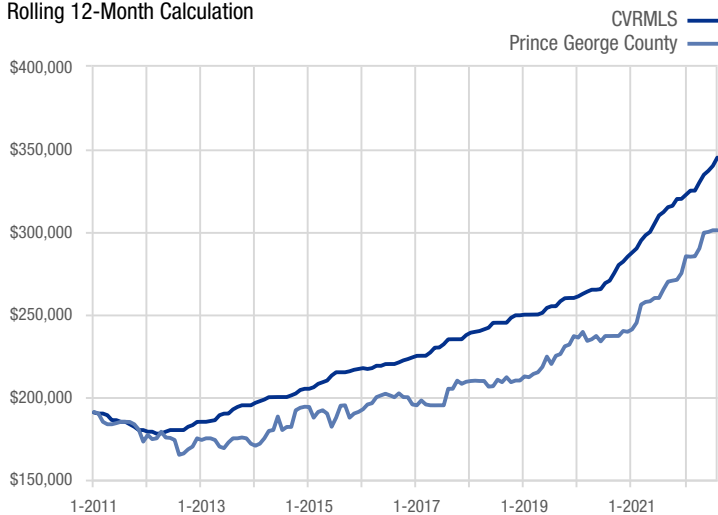
Single Family	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	43	40	- 7.0%	276	311	+ 12.7%
Pending Sales	32	40	+ 25.0%	246	265	+ 7.7%
Closed Sales	34	34	0.0%	242	250	+ 3.3%
Days on Market Until Sale	16	16	0.0%	18	18	0.0%
Median Sales Price*	\$287,500	\$300,000	+ 4.3%	\$272,000	\$315,000	+ 15.8%
Average Sales Price*	\$320,254	\$311,256	- 2.8%	\$289,996	\$327,732	+ 13.0%
Percent of Original List Price Received*	101.1%	99.0%	- 2.1%	101.4%	100.7%	- 0.7%
Inventory of Homes for Sale	39	50	+ 28.2%	—	—	—
Months Supply of Inventory	1.3	1.5	+ 15.4%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	1	0	- 100.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	31	—	—
Median Sales Price*	—	—	—	\$249,900	—	—
Average Sales Price*	—	—	—	\$249,900	—	—
Percent of Original List Price Received*	—	—	—	100.0%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

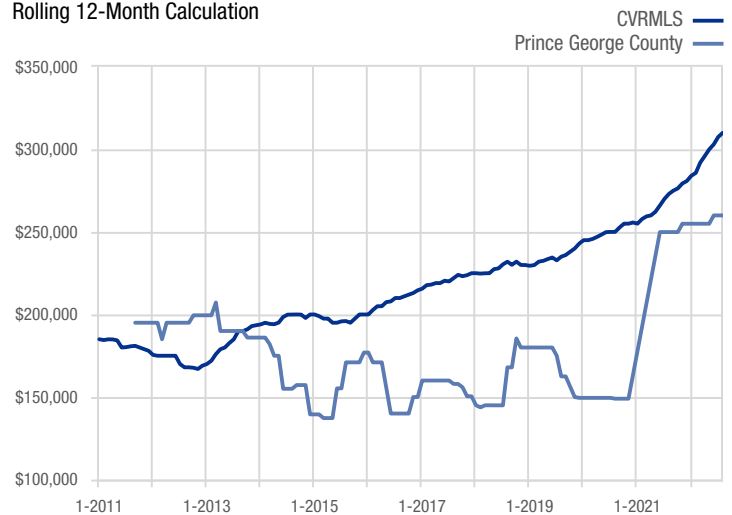
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.