

# Local Market Update – August 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Richmond County

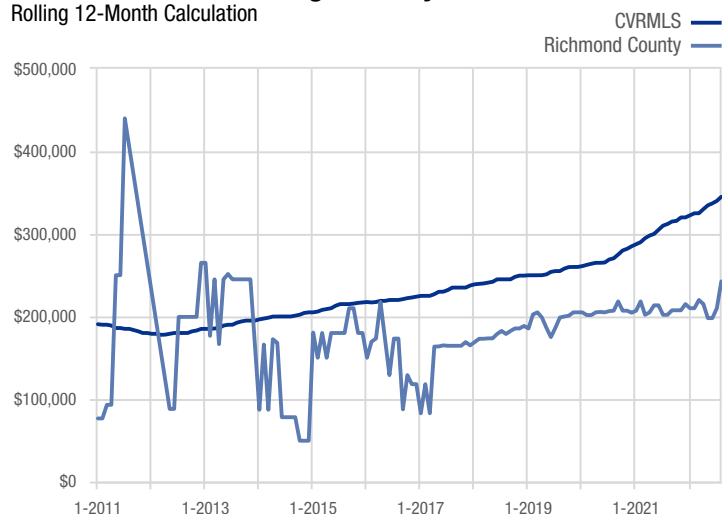
Single Family	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	2	5	+ 150.0%	13	16	+ 23.1%
Pending Sales	2	2	0.0%	13	11	- 15.4%
Closed Sales	4	1	- 75.0%	17	9	- 47.1%
Days on Market Until Sale	27	83	+ 207.4%	80	28	- 65.0%
Median Sales Price*	\$219,000	\$1,680,000	+ 667.1%	\$205,000	\$198,000	- 3.4%
Average Sales Price*	\$272,625	\$1,680,000	+ 516.2%	\$229,762	\$401,300	+ 74.7%
Percent of Original List Price Received*	91.7%	87.0%	- 5.1%	93.8%	96.4%	+ 2.8%
Inventory of Homes for Sale	5	6	+ 20.0%	—	—	—
Months Supply of Inventory	2.3	3.7	+ 60.9%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

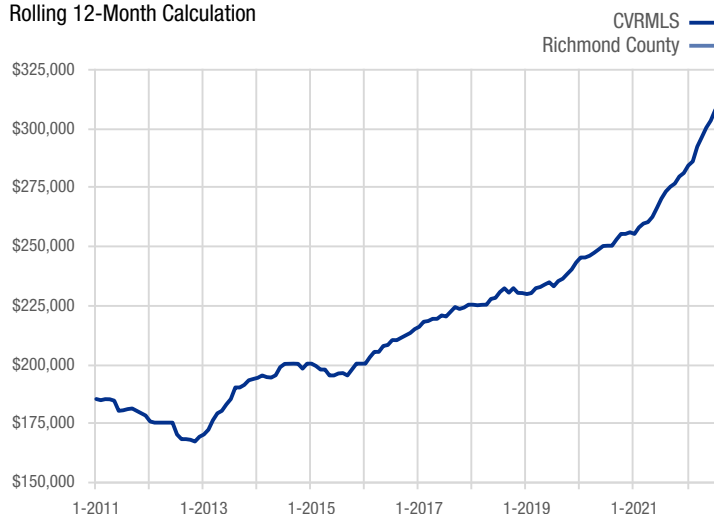
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.