

Local Market Update – August 2022

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

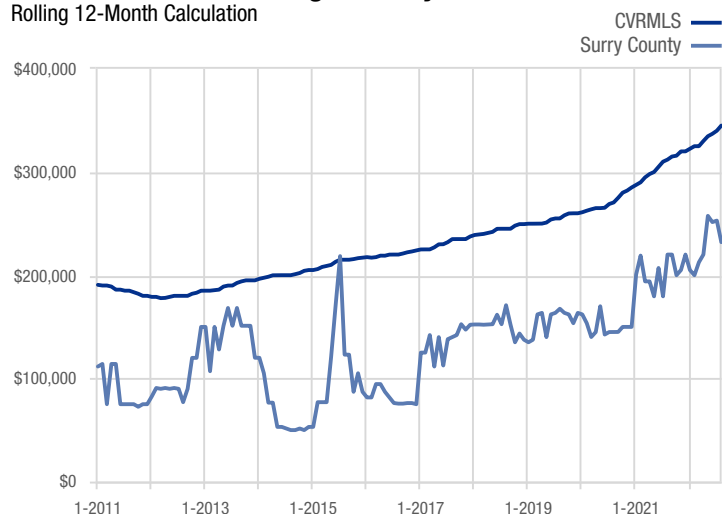
Single Family	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	3	0	- 100.0%	24	20	- 16.7%
Pending Sales	2	1	- 50.0%	21	17	- 19.0%
Closed Sales	4	2	- 50.0%	21	19	- 9.5%
Days on Market Until Sale	15	21	+ 40.0%	43	39	- 9.3%
Median Sales Price*	\$264,975	\$196,000	- 26.0%	\$224,900	\$252,900	+ 12.4%
Average Sales Price*	\$296,963	\$196,000	- 34.0%	\$239,767	\$292,544	+ 22.0%
Percent of Original List Price Received*	100.0%	100.7%	+ 0.7%	98.3%	100.6%	+ 2.3%
Inventory of Homes for Sale	7	5	- 28.6%	—	—	—
Months Supply of Inventory	2.9	2.4	- 17.2%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

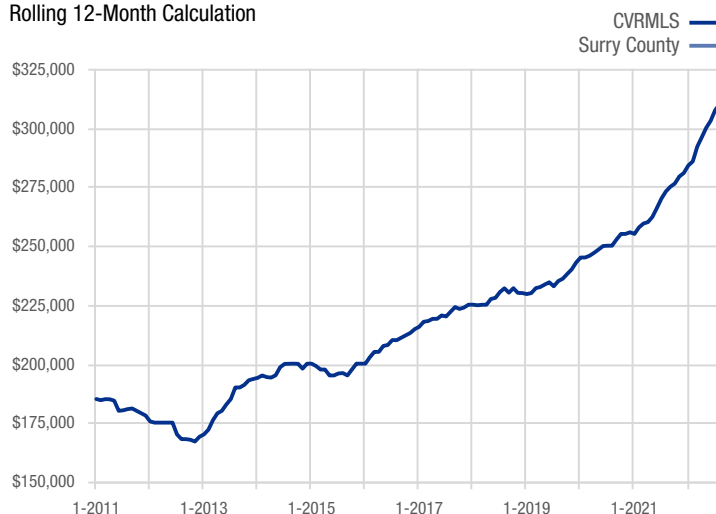
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.