

# Local Market Update – August 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Sussex County

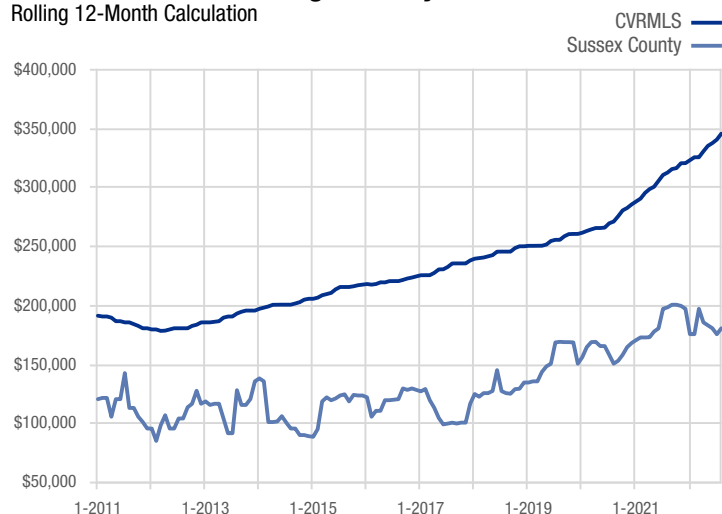
Single Family	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	12	10	- 16.7%	70	68	- 2.9%
Pending Sales	6	4	- 33.3%	61	51	- 16.4%
Closed Sales	10	8	- 20.0%	58	55	- 5.2%
Days on Market Until Sale	9	9	0.0%	45	24	- 46.7%
Median Sales Price*	\$181,000	<b>\$214,250</b>	+ 18.4%	\$199,975	<b>\$195,000</b>	- 2.5%
Average Sales Price*	\$170,790	<b>\$228,962</b>	+ 34.1%	\$191,528	<b>\$195,480</b>	+ 2.1%
Percent of Original List Price Received*	103.9%	<b>107.6%</b>	+ 3.6%	100.0%	<b>100.8%</b>	+ 0.8%
Inventory of Homes for Sale	14	20	+ 42.9%	—	—	—
Months Supply of Inventory	2.0	3.2	+ 60.0%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	26	—	—
Median Sales Price*	—	—	—	\$305,000	—	—
Average Sales Price*	—	—	—	\$305,000	—	—
Percent of Original List Price Received*	—	—	—	101.7%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

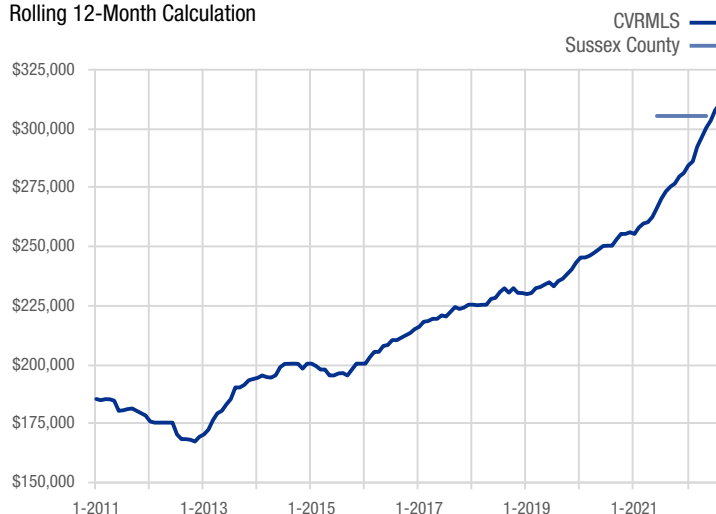
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.