

Local Market Update – August 2022

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

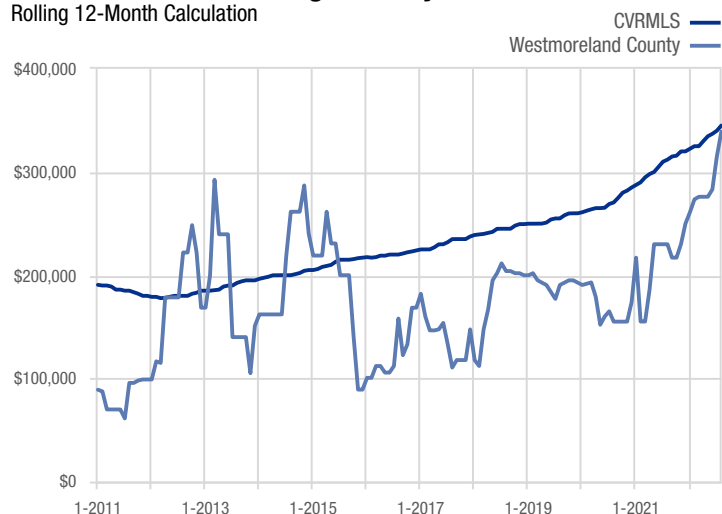
Single Family	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	1	4	+ 300.0%	24	24	0.0%
Pending Sales	3	3	0.0%	18	19	+ 5.6%
Closed Sales	3	3	0.0%	16	18	+ 12.5%
Days on Market Until Sale	41	26	- 36.6%	66	44	- 33.3%
Median Sales Price*	\$200,000	\$399,900	+ 100.0%	\$227,000	\$327,000	+ 44.1%
Average Sales Price*	\$226,667	\$452,133	+ 99.5%	\$305,222	\$440,575	+ 44.3%
Percent of Original List Price Received*	97.3%	97.7%	+ 0.4%	95.1%	99.6%	+ 4.7%
Inventory of Homes for Sale	4	5	+ 25.0%	—	—	—
Months Supply of Inventory	1.8	2.4	+ 33.3%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

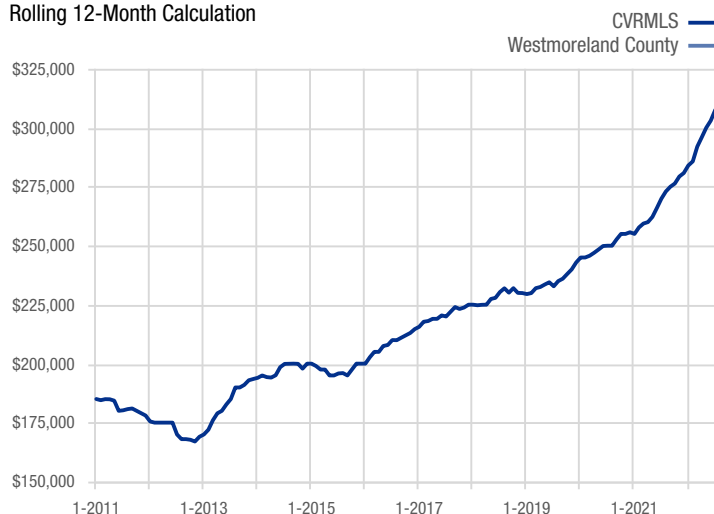
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.