

Local Market Update – September 2022

A Research Tool Provided by Central Virginia Regional MLS.



Cumberland County

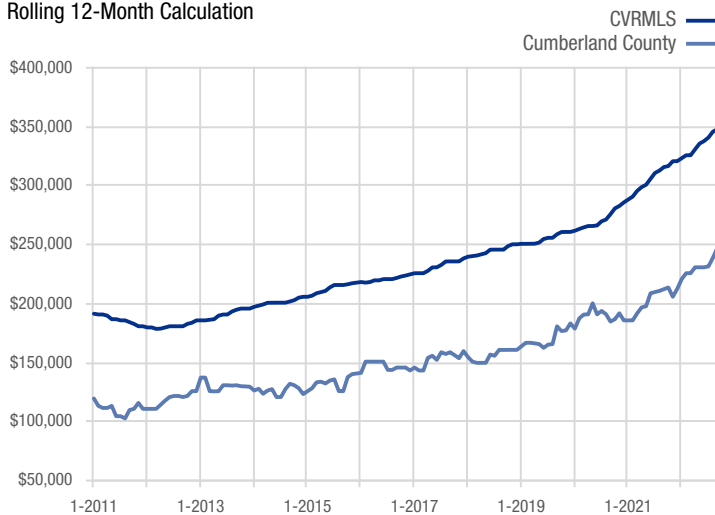
| Single Family | September | | | Year to Date | | |
|------------------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 9-2021 | Thru 9-2022 | % Change |
| New Listings | 9 | 10 | + 11.1% | 87 | 100 | + 14.9% |
| Pending Sales | 4 | 8 | + 100.0% | 64 | 77 | + 20.3% |
| Closed Sales | 10 | 13 | + 30.0% | 70 | 78 | + 11.4% |
| Days on Market Until Sale | 31 | 32 | + 3.2% | 34 | 40 | + 17.6% |
| Median Sales Price* | \$200,000 | \$300,000 | + 50.0% | \$217,500 | \$265,000 | + 21.8% |
| Average Sales Price* | \$257,265 | \$317,331 | + 23.3% | \$242,798 | \$314,782 | + 29.6% |
| Percent of Original List Price Received* | 96.6% | 96.4% | - 0.2% | 97.0% | 97.7% | + 0.7% |
| Inventory of Homes for Sale | 23 | 17 | - 26.1% | — | — | — |
| Months Supply of Inventory | 3.1 | 2.0 | - 35.5% | — | — | — |

| Condo/Town | September | | | Year to Date | | |
|------------------------------------------|-----------|------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 9-2021 | Thru 9-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of Original List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

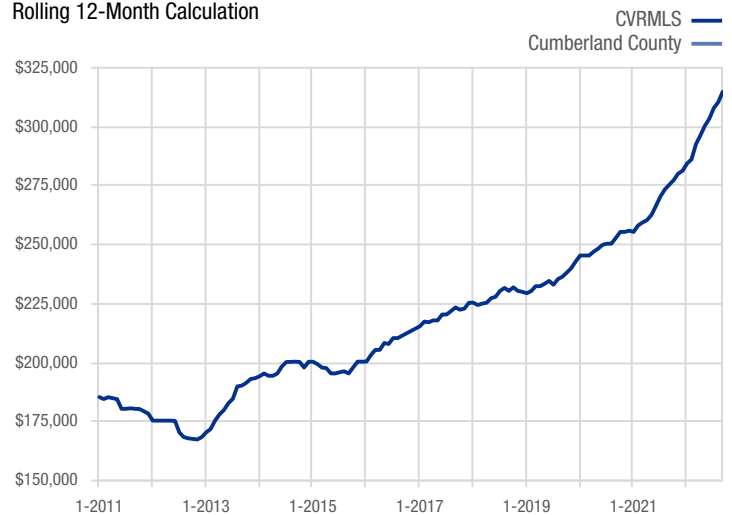
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.