

# Local Market Update – September 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Farmville (unincorporated town)

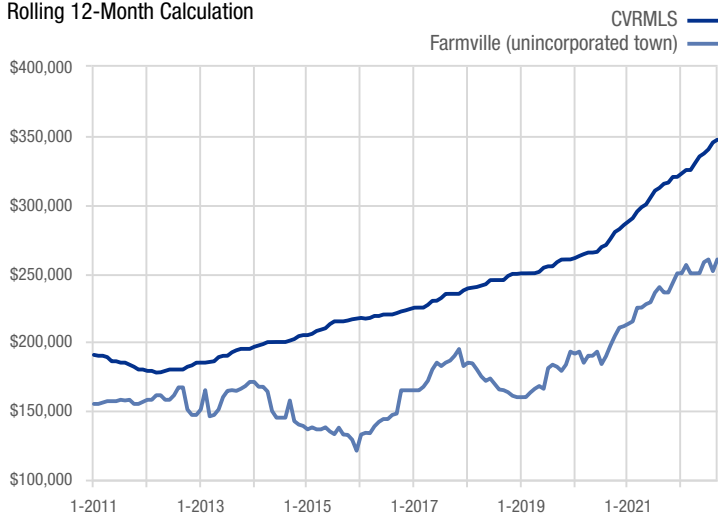
Single Family	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	6	12	+ 100.0%	84	101	+ 20.2%
Pending Sales	6	10	+ 66.7%	77	82	+ 6.5%
Closed Sales	9	5	- 44.4%	72	79	+ 9.7%
Days on Market Until Sale	44	33	- 25.0%	49	30	- 38.8%
Median Sales Price*	\$220,000	\$295,000	+ 34.1%	\$245,000	\$255,750	+ 4.4%
Average Sales Price*	\$234,444	\$293,960	+ 25.4%	\$259,301	\$273,894	+ 5.6%
Percent of Original List Price Received*	92.4%	94.0%	+ 1.7%	95.4%	98.8%	+ 3.6%
Inventory of Homes for Sale	14	18	+ 28.6%	—	—	—
Months Supply of Inventory	1.7	2.3	+ 35.3%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	3	+ 200.0%
Days on Market Until Sale	—	—	—	73	7	- 90.4%
Median Sales Price*	—	—	—	\$230,000	\$235,000	+ 2.2%
Average Sales Price*	—	—	—	\$230,000	\$237,000	+ 3.0%
Percent of Original List Price Received*	—	—	—	100.0%	100.9%	+ 0.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

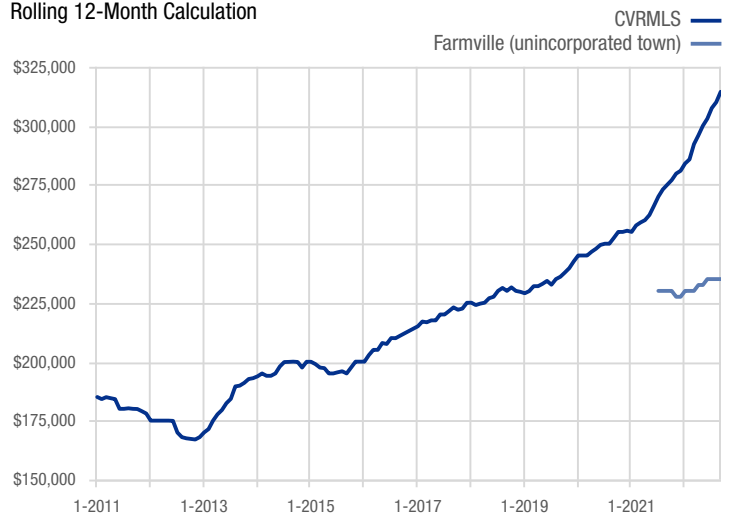
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.