## **Local Market Update – September 2022**A Research Tool Provided by Central Virginia Regional MLS.

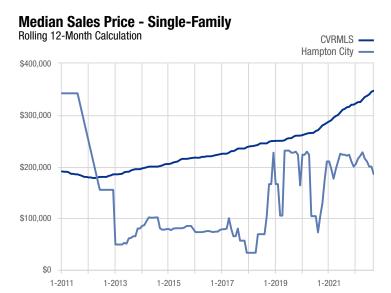


## **Hampton City**

Single Family	September			Year to Date			
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change	
New Listings	2	1	- 50.0%	12	10	- 16.7%	
Pending Sales	0	0	0.0%	9	8	- 11.1%	
Closed Sales	2	3	+ 50.0%	9	8	- 11.1%	
Days on Market Until Sale	41	31	- 24.4%	19	15	- 21.1%	
Median Sales Price*	\$202,500	\$171,043	- 15.5%	\$210,000	\$198,022	- 5.7%	
Average Sales Price*	\$202,500	\$173,681	- 14.2%	\$216,500	\$215,068	- 0.7%	
Percent of Original List Price Received*	99.4%	98.9%	- 0.5%	100.7%	99.3%	- 1.4%	
Inventory of Homes for Sale	3	1	- 66.7%		_	_	
Months Supply of Inventory	2.0	0.6	- 70.0%				

Condo/Town	September			Year to Date			
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change	
New Listings	1	0	- 100.0%	3	1	- 66.7%	
Pending Sales	0	0	0.0%	4	1	- 75.0%	
Closed Sales	1	0	- 100.0%	4	2	- 50.0%	
Days on Market Until Sale	17		_	25	18	- 28.0%	
Median Sales Price*	\$194,100		_	\$259,950	\$262,500	+ 1.0%	
Average Sales Price*	\$194,100		_	\$242,017	\$262,500	+ 8.5%	
Percent of Original List Price Received*	104.4%		_	102.3%	97.0%	- 5.2%	
Inventory of Homes for Sale	1	0	- 100.0%	_	_	_	
Months Supply of Inventory	0.8		_		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.