

# Local Market Update – September 2022

A Research Tool Provided by Central Virginia Regional MLS.



## King and Queen County

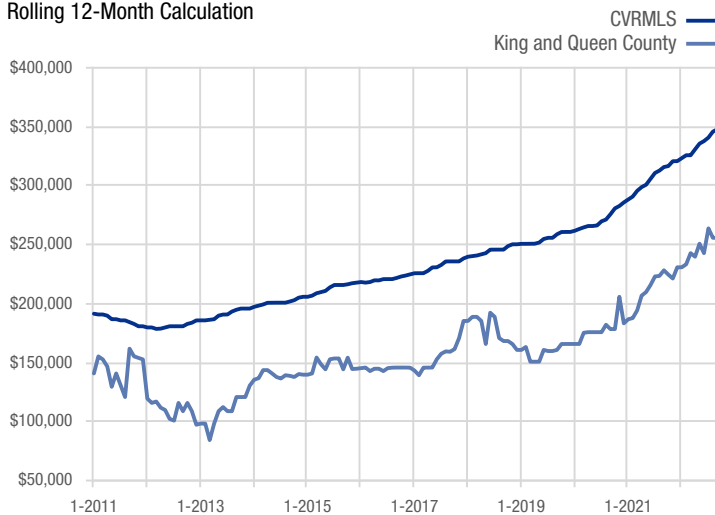
Single Family	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	8	5	- 37.5%	47	30	- 36.2%
Pending Sales	8	3	- 62.5%	46	23	- 50.0%
Closed Sales	2	0	- 100.0%	48	23	- 52.1%
Days on Market Until Sale	6	—	—	27	26	- 3.7%
Median Sales Price*	\$259,000	—	—	\$232,500	\$265,000	+ 14.0%
Average Sales Price*	\$259,000	—	—	\$263,480	\$270,848	+ 2.8%
Percent of Original List Price Received*	105.1%	—	—	100.9%	100.6%	- 0.3%
Inventory of Homes for Sale	4	7	+ 75.0%	—	—	—
Months Supply of Inventory	0.8	2.5	+ 212.5%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

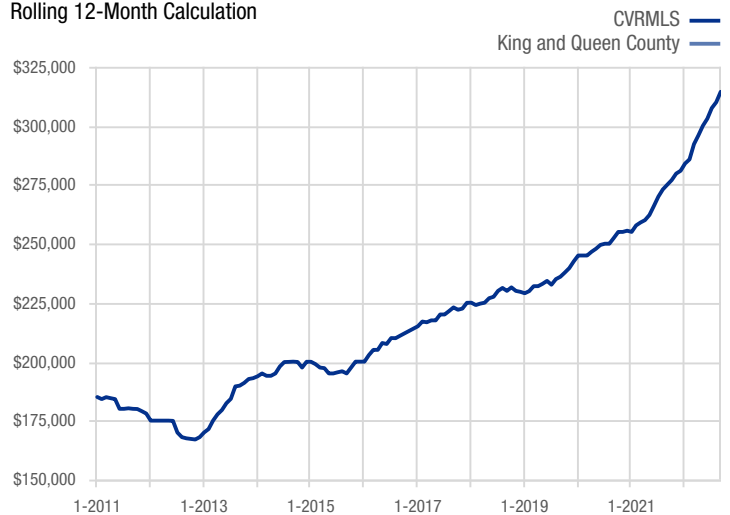
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.