

Local Market Update – September 2022

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

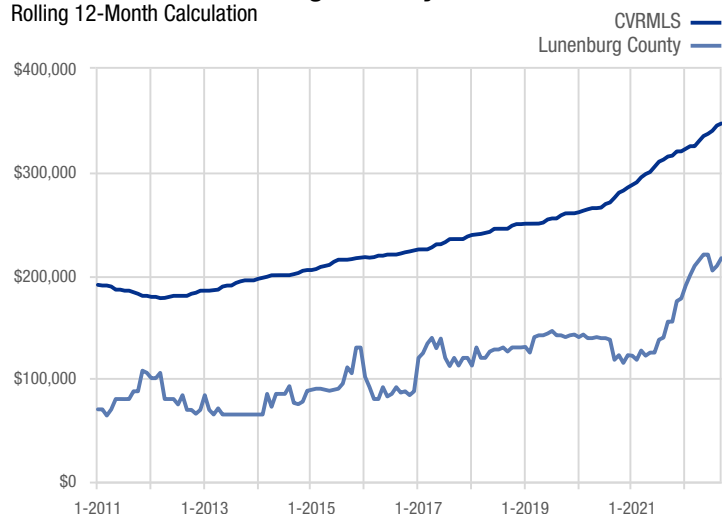
Single Family	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	5	4	- 20.0%	40	36	- 10.0%
Pending Sales	5	2	- 60.0%	33	34	+ 3.0%
Closed Sales	6	1	- 83.3%	30	35	+ 16.7%
Days on Market Until Sale	50	54	+ 8.0%	73	52	- 28.8%
Median Sales Price*	\$275,000	\$240,000	- 12.7%	\$177,400	\$222,000	+ 25.1%
Average Sales Price*	\$316,650	\$240,000	- 24.2%	\$210,860	\$240,542	+ 14.1%
Percent of Original List Price Received*	94.5%	96.0%	+ 1.6%	93.3%	94.5%	+ 1.3%
Inventory of Homes for Sale	10	8	- 20.0%	—	—	—
Months Supply of Inventory	2.8	2.3	- 17.9%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

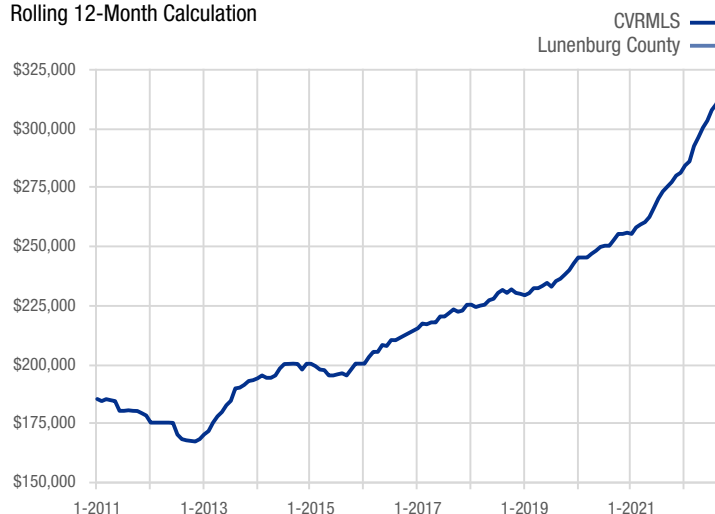
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.