

Local Market Update – September 2022

A Research Tool Provided by Central Virginia Regional MLS.



Mathews County

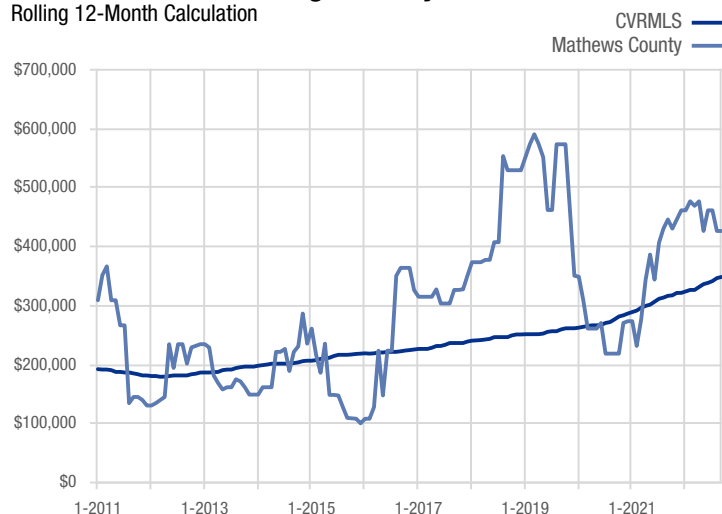
Single Family	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	3	2	- 33.3%	25	33	+ 32.0%
Pending Sales	4	2	- 50.0%	19	24	+ 26.3%
Closed Sales	2	1	- 50.0%	16	22	+ 37.5%
Days on Market Until Sale	39	46	+ 17.9%	51	31	- 39.2%
Median Sales Price*	\$450,000	\$95,000	- 78.9%	\$444,500	\$374,500	- 15.7%
Average Sales Price*	\$450,000	\$95,000	- 78.9%	\$419,838	\$557,643	+ 32.8%
Percent of Original List Price Received*	113.6%	86.4%	- 23.9%	97.4%	96.1%	- 1.3%
Inventory of Homes for Sale	4	7	+ 75.0%	—	—	—
Months Supply of Inventory	2.0	2.7	+ 35.0%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	1	0	- 100.0%	2	2	0.0%
Days on Market Until Sale	18	—	—	14	24	+ 71.4%
Median Sales Price*	\$335,000	—	—	\$290,000	\$274,975	- 5.2%
Average Sales Price*	\$335,000	—	—	\$290,000	\$274,975	- 5.2%
Percent of Original List Price Received*	98.5%	—	—	98.3%	99.1%	+ 0.8%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

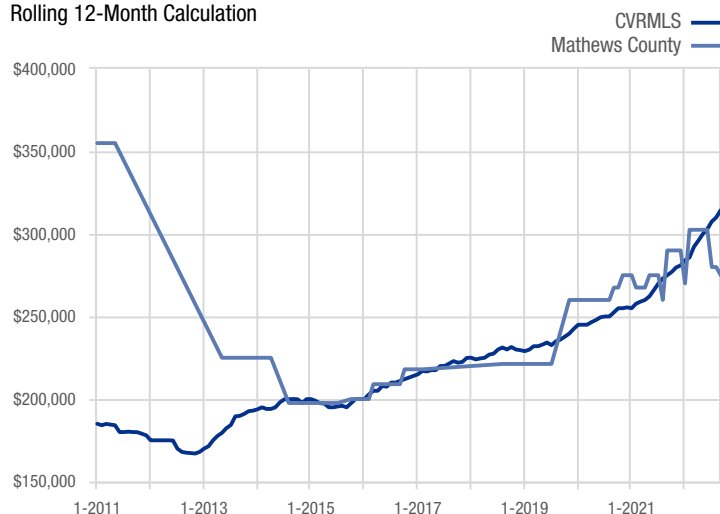
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.